

**Independent Auditor's Examination Report On
Restated Financial Information**

To,
The Board of Directors
Sunsy Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)

Address: 316, Third Floor, I-Square,
Nr. Shukan Mall Cross Road, Science City Road,
Sola, Ahmedabad-380060, Gujarat.

Dear Sir / Ma'am,

1. We have examined the attached Restated Financial Information of Sunsky Logistics Limited (Formerly Known as "Sunsky Logistics Pvt Ltd") (CIN: U74999GJ2020PLC114376) (referred as "the Company") comprising "Restated Statement of Assets and Liabilities" (Annexure-I) as on July 31, 2025, March 31, 2025, March 31, 2024 and March 31, 2023; "Restated Statement of Profit and Loss" (Annexure - II) and "Restated Financial Statement of Cash Flows" (Annexure III) for the period ended July 31, 2025 and for the financial years ended on March 31, 2025, March 31, 2024 and March 31, 2023; the summary statement of significant accounting policies, notes to account and other explanatory information (Annexure-IV & V) (collectively, "Restated Financial Information"); prepared by the Company for the purpose of inclusion in the Draft Prospectus / Prospectus (being referred as "Offer Document") in connection with its proposed Initial Public Offer ("IPO") on the SME Platform of BSE Limited ("BSE SME").
2. This Restated Financial information have been prepared in accordance with the requirements of:
 - i. Section 26 of Part I of Chapter III to the Companies Act, 2013 ("the Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - ii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI") in pursuance to Section 11 of the Securities and Exchange Board of India Act, 1992 and related amendments / clarifications from time to time;
 - iii. The terms of reference to our engagements with the Company requesting us to carry out the assignment, in connection with the Offer Document being issued by the Company for its proposed IPO of equity shares on SME Platform of BSE Limited (BSE); and
 - iv. The Guidance Note on Reports in Company Prospectus (Revised 2016) issued by the Institute of Chartered Accountants of India ("Guidance Note").



3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Offer Document to be filed with Securities and Exchange Board of India ("SEBI"), the stock exchange i.e. Bombay Stock Exchange (BSE) where the equity shares of the Company are proposed to be listed and the Registrar of Companies, Gujarat ("ROC"), in connection with the proposed IPO. The Restated Financial Information have been prepared by the management of the Company on the basis of preparation stated in Note No. 2 in Annexure-IV to the Restated Financial Information.
4. The responsibilities of the Board of Directors of the Company include designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
5. We have examined such Restated Financial Information taking into consideration:
 - a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 08 August, 2025 in connection with the proposed IPO of equity shares of the Company;
 - b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - d) The requirements of Section 26 of the Act and the ICDR Regulations.

Our work was performed solely to assist the board of directors in meeting their responsibilities in relation to the compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the proposed IPO of equity shares of the Company.

6. These restated financial information have been compiled by the management from the audited financial statements for the period ended July 31st 2025 and for the financial years ended on March 31, 2025, March 31, 2024 and March 31, 2023; prepared in accordance with the with the accounting standards notified under the section 133 of the Act ("**Indian GAAP**") and other accounting principles generally accepted in India, at the relevant time, which have been approved by the Board of Directors at their meetings held on 21 August 2025, April 28, 2025, August 20, 2024, and August 31, 2023 respectively. Financial Statements for the financial years ended on March 31, 2025, March 31, 2024 and March 31, 2023 have been audited by us only. Accordingly, reliance has been placed on the financial statements audited by us for the said financial years. The financial report included for these years is based solely on the report submitted by us.



7. For the purpose of our examination, we have relied on:

- a) Auditors' Report issued by us dated August 21, 2025, April 28, 2025, August 20, 2024, and August 31, 2023; on the financial statements of the Company as at for the period ended July 31st 2025 and for the years ended March 31, 2025, March 31, 2024, and March 31, 2023 respectively, as referred in Paragraph-6 above,
- b) Restatement adjustments made to such audited financial statements [referred to in 6 above] to comply with the requirements specified in Paragraph-2 above, along with the basis of preparation set out in Note 2(a) of Annexure-IV to the Restated Financial Information and statement of reconciliation thereof set out in Annexure-VI, have been audited by us.

8. Based on our examination and according to the information and explanations given to us and also as per the reliance placed on the audit report submitted by us for the respective year, we report that the Restated Financial Information:

- a) This Restated Financial Information have been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure-IV & V** to this Report.
- b) The Restated Financial Information have been made after incorporating adjustments for:
 - i. The changes, if any, in accounting policies retrospectively in respective financial years to reflect the same accounting treatment as per the changed accounting policy for all the reporting years.
 - ii. Prior period and other material amount in the respective financial years to which they relate.
 - iii. Extra-ordinary items, if any, that needs to be disclosed separately in the accounts requiring adjustments, which are stated in the Notes to Accounts as set out in Annexure-V
- c) does not contain any qualifications requiring adjustments.
- d) have been prepared in accordance with the Act, the ICDR Regulations and the Guidance Note.

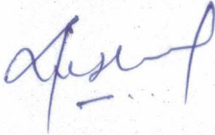
9. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by us nor should this report be construed as a new opinion on any of the financial statements referred to therein.

10. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements mentioned in paragraph 6 above.



11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the management and for inclusion in the Offer Document to be filed with SEBI, Stock Exchanges and ROC in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.
13. In our opinion, the above financial information contained in these restated financial information read with the respective Significant Accounting Policies and Notes to Accounts as set out, are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Act, ICDR Regulations, Engagement Letter and Guidance Note and give a true and fair view in conformity with the accounting principles generally accepted in India, to the extent applicable.

For, **Ankit M. Shah & Co.**
Chartered Accountants
Firm Regd. No. 135877W



Ankit Miteshbhai Shah
Partner
Membership No.: 153333
UDIN : 25153333BMIPAA6304

Date: August 21, 2025
Place: Ahmedabad



Sunsky Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
(CIN: U74999GJ2020PLC114376)

ANNEXURE-I : RESTATED STATEMENT OF ASSETS & LIABILITIES

Particulars	Note	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
I EQUITY AND LIABILITIES					
1 Shareholders' Funds					
(a) Share Capital	3	175.50	175.50	0.50	0.50
(b) Reserve & Surplus	4	414.15	277.04	198.36	73.58
		589.65	452.54	198.86	74.08
2 Non-current liabilities					
(a) Long-term borrowings	5	96.11	118.12	19.37	51.69
(b) Deferred Tax Liabilities	-	-	-	-	-
(c) Other long-term liabilities	-	-	-	-	-
(d) Long-term provisions	8	3.23	3.06	-	-
		99.35	121.19	19.37	51.69
3 Current liabilities					
(a) Short Term Borrowings	5	297.15	84.92	157.92	61.38
(b) Trade payables	6	76.86	54.42	57.63	33.13
(c) Other current liabilities	7	21.56	15.98	30.81	42.35
(d) Short Term Provisions	8	146.50	92.73	52.53	12.98
		542.07	248.05	298.90	149.83
Total		1,231.07	821.77	517.13	275.61
II ASSETS					
1 Non-current assets					
(a) Property, Plant & Equipment	9	22.98	24.94	12.47	18.08
(b) Long-Term Loans & Advances	10	294.24	111.26	62.30	10.42
(c) Deferred Tax Assets	11	3.43	2.94	1.59	0.25
		320.65	139.13	76.36	28.75
2 Current assets					
(a) Inventories	-	-	-	-	-
(b) Trade receivables	12	591.31	403.51	377.83	188.81
(c) Cash and cash equivalent	13	54.74	94.17	27.75	15.25
(d) Short-Term Loans & Advances	10	66.69	101.66	-	-
(e) Other current assets	14	197.68	83.31	35.19	42.80
		910.42	682.64	440.77	246.86
Total		1,231.07	821.77	517.13	275.61

The above statement should be read with Basis of Preparation and the Significant Accounting Policies appearing in Annexure IV, Notes to the Restated Financial Information appearing in Annexure V & Adjustments to Audited Financial Statements appearing in Annexure VI.

As per our report of even date attached
For Ankit M. Shah & Co.
Chartered Accountants
Firm Regd. No. 135877W

For and on behalf of Board of Directors,
Sunsky Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
(CIN: U74999GJ2020PLC114376)



SUNSKY LOGISTICS LIMITED

SUNSKY LOGISTICS LIMITED

Akash Shah
Managing Director
(DIN: 08974910)

Director

Vaibhavi Shah
Director
(DIN: 08677409)

Director

Ankit Miteshbhai Shah
Partner
Membership No.: 153333
UDIN : 25153333BMIPAA6304
Place : Ahmedabad
Date : 21 August 2025

Vineeta Rajwani
Chief Financial Officer
(PAN: BUCPR2607B)

Place : Ahmedabad
Date : 21 August 2025

Aashka Patel
Company Secretary
(PAN: DCWPM1274F)

Sunsky Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
(CIN: U74999GJ2020PLC114376)

ANNEXURE-II: RESTATED STATEMENT OF PROFIT & LOSS

	Particulars	Note	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
I	INCOME:					
	Revenue from operations	15	829.59	2,204.37	1,477.07	1,934.26
	Other Incomes	16	15.38	22.86	4.06	3.26
	Total		844.97	2,227.23	1,481.13	1,937.51
II	EXPENSES:					
(a)	Freight, Handling & Servicing Cost	17	577.94	1,709.94	1,197.58	1,817.28
(b)	Employee benefits	18	26.06	88.20	54.45	30.99
(c)	Finance costs	19	20.81	41.57	22.89	15.27
(d)	Depreciation & amortization	20	3.78	6.22	9.12	2.64
(e)	Other expenses	21	32.05	35.57	30.25	29.27
	Total		660.65	1,881.50	1,314.29	1,895.45
III	Profit before exceptional, extraordinary and prior period items and tax (I-II)		184.33	345.73	166.83	42.07
IV	Exceptional Items	-	-	-	-	-
V	Profit before extraordinary and prior period items and tax (III-IV)		184.33	345.73	166.83	42.07
VI	Extraordinary Items	-	-	-	-	-
VII	Profit before prior period items and tax (V-VI)		184.33	345.73	166.83	42.07
VIII	Prior Period Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)		184.33	345.73	166.83	42.07
X	Tax expense:					
	Current tax	22	47.71	88.39	43.40	11.15
	Deferred tax	22	-0.49	-1.35	-1.34	-0.15
XI	Profit/(loss) for the Year (IX-X)		137.11	258.69	124.78	31.07
XII	Basic & diluted earnings per share of face value of Rs.2 each fully paid up					
	Basic	24	1.56	2.95	1.42	0.35
	Diluted	24	1.56	2.95	1.42	0.35

The above statement should be read with Basis of Preparation and the Significant Accounting Policies appearing in Annexure IV, Notes to the Restated Financial Information appearing in Annexure V & Adjustments to Audited Financial Statements appearing in Annexure VI.

As per our report of even date attached
For Ankit M. Shah & Co.
Chartered Accountants
Firm Regd. No. 135877W

For & on behalf of Board of Directors,
Sunsky Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
(CIN: U74999GJ2020PLC114376)

SUNSKY LOGISTICS LIMITED
Vaibhavi Shah
Director

Ankit M. Shah



Akash Shah

Akash Shah
Managing Director
(DIN: 08974910)

Vaibhavi Shah
Director
(DIN: 08677409)

Ankit Miteshbhai Shah
Partner
Membership No.: 153333
UDIN : 25153333BMIPAA6304
Place : Ahmedabad
Date : 21 August 2025

Vineeta Rajwani
Vineeta Rajwani
Chief Financial Officer
(PAN: BUCPR2607B)

Place : Ahmedabad
Date : 21 August 2025

Aashka Patel
Aashka Patel
Company Secretary
(PAN: DCWPM1274F)

Sunsy Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
(CIN: U74999GJ2020PLC114376)

ANNEXURE-III : RESTATED STATEMENT OF CASH FLOWS

Particulars	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lakhs)	Year Ended March 31, 2023 (Rs. In Lakhs)
A Cash flow from operating activities				
Profit before tax	184.33	345.73	166.83	42.07
Adjustments for :				
Depreciation & Amortisation expense	3.78	6.22	9.12	2.64
Finance costs	20.81	41.57	22.89	15.27
Interest Income on Fixed Deposits & Loans Given	(10.73)	(22.86)	(2.79)	(0.78)
Operating profit before working capital changes	198.19	370.66	196.05	59.19
Adjustment for (increase) / Decrease in operating assets				
Inventories	-	-	-	-
Trade Receivables	(187.80)	(25.68)	(189.02)	(44.46)
Other current assets	(105.35)	(33.49)	0.25	0.55
Adjustment for Increase / (Decrease) in operating liabilities:				
Trade Payables	22.44	(3.22)	24.51	19.22
Other current liabilities	5.58	(14.83)	(11.54)	(15.84)
Provisions (Long-Term + Short-Term)	6.23	5.85	2.12	-
Cash flow generated from operations	(60.71)	299.29	22.36	18.66
Direct taxes paid / refund received (net)	(10.00)	(65.37)	2.15	(4.19)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)	(70.71)	233.92	24.52	14.47
B Cash flows from investing activities				
Purchase of property, plant & equipments	(1.82)	(18.70)	(3.51)	(18.82)
Capital Advances given	0.00	(50.00)	-	-
Loans given to employees and others	(148.02)	(100.61)	(51.88)	(8.89)
Interest Income on fixed deposits and loans given	11.71	22.63	2.04	0.46
NET CASH FLOW FROM / (USED IN) IN INVESTING ACTIVITIES (B)	(138.13)	(146.67)	(53.35)	(27.25)
C Cash flows from financing activities				
Acceptance / (Repayment) of Current & Non-Current Borrowings	190.23	25.75	64.22	-1.78
Payment of Stamp Duty for increase in authorised capital		(5.01)	-	-
Finance costs paid	-20.81	-41.57	-22.89	-15.27
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	169.42	(20.83)	41.33	(17.04)

SUNSKY LOGISTICS LIMITED

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Director

SUNSKY LOGISTICS LIMITED

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Director

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Sunsy Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
(CIN: U74999GJ2020PLC114376)

ANNEXURE-III : RESTATED STATEMENT OF CASH FLOWS

Particulars	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lakhs)	Year Ended March 31, 2023 (Rs. In Lakhs)
NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS (A + B + C)	(39.42)	66.42	12.50	(29.82)
Cash and cash equivalents at the beginning of the year	94.17	27.75	15.25	45.07
Cash and cash equivalents at the end of the year	54.74	94.17	27.75	15.25

Notes:

- The above cash flow statement has been prepared under the "Indirect Method" as set out in AS-3 Statement of Cash Flows.
- Figures in brackets represent outflow of cash & cash equivalents.
- Previous Year's figures have been re-grouped / Re-Classified where necessary to make it comparable with the current year.

The above statement should be read with Basis of Preparation and the Significant Accounting Policies appearing in Annexure IV, Notes to the Restated Financial Information appearing in Annexure V & Adjustments to Audited Financial Statements appearing in Annexure VI.

As per our report of even date attached
For Ankit M. Shah & Co.
Chartered Accountants
Firm Regd. No. 135877W

For & on behalf of Board of Directors,
Sunsy Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
(CIN: U74999GJ2020PLC114376)

SUNSKY LOGISTICS LIMITED

SUNSKY LOGISTICS LIMITED

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[Signature]

Akash Shah
Managing Director
(DIN: 08974910)

Director

Vaibhavi Shah
Director
(DIN: 08677409)

[Signature]
Director

Ankit Miteshbhai Shah
Partner
Membership No.: 153333
UDIN : 25153333BMIPAA6304
Place : Ahmedabad
Date : 21 August 2025

[Signature]
Vineeta Rajwani
Chief Financial Officer
(PAN: BUCPR2607B)
Place : Ahmedabad
Date : 21 August 2025

[Signature]

Aashka Patel
Company Secretary
(PAN: DCWPM1274F)

Sunsy Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
(CIN: U74999GJ2020PLC114376)

ANNEXURE-IV : BASIS OF PREPARATION & SIGNIFICANT ACCOUNTING POLICIES

1 Corporate Information :

Sunsy Logistics Limited (Formerly Known as Sunsky Logistics Pvt Ltd) (Referred as "the company" hereinafter) (CIN: U74999GJ2020PLC114376) is unlisted Public Limited Company, having registered office at Office No.: 316, Third Floor, I-Square, Nr. Shukan Mall Cross Road, Science City Road, Sola, Ahmedabad-380060 and mainly engaged in the business of of "Clearing, Forwarding and Logistic Solutions".

The company was incorporated on 5th July, 2020 as "Private Limited Company" but has been converted to Public Limited Company vide approval received from Registrar of Companies, Gujarat on 16th July, 2024.

2 Significant Accounting Policies :

a Basis of Preparation and Presentation of Restated Financial Statements:

The Restated Statement of Assets and Liabilities of the company as at July 31, 2025; March 31, 2025; March 31, 2024; and March 31, 2023;

The Restated Statement of Profit & Loss of the company for the period ended July 31, 2025; for the year ended March 31, 2025; March 31, 2024 and March 31, 2023;

The Restated Statement of Cash Flows of the company the period ended July 31, 2025; for the year ended March 31, 2025; March 31, 2024; and March 31, 2023; and

The Restated Other Financial Information (together referred to as "the Restated Financial Information");

are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory Accounting Standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended from time to time and the Companies Act, 2013.

The restated financial information has been prepared for inclusion in the Draft Prospectus and Prosepctus ("DP" or "offer document") to be filed by the Company with the Securities and Exchange Board of India ('SEBI'), Stock Exchange (SE) and other regulatory bodies in connection with proposed Initial Public Offering of its equity shares of face value of Rs 2/- each of the Company comprising a fresh issue of equity shares (the "Issue"), in accordance with the requirements of:

a) Section 26 of part I of Chapter III of the Act

b) Relevant provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements Regulations, 2018, issued by the Securities and Exchange Board of India ('SEBI') as amended in pursuance of the Securities and Exchange Board of India Act, 1992; and

c) Guidance Note on Reports in Company Prospectuses" (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI").

The Restated financial information have been compiled from:

a) the audited financial statement of the Company as at July 31, 2025 which have been approved by the Board of Directors at their meeting held on August 21 2025;

b) the audited financial statement of the Company as at March 31, 2025 which have been approved by the Board of Directors at their meeting held on April 28 2025;

c) the audited financial statement of the Company as at March 31, 2024 which have been approved by the Board of Directors at their meeting held on August 20, 2024;

d) the audited financial statement of the Company as at March 31, 2023 which have been approved by the Board of Directors at their meeting held on August 31, 2023;

The accounting policies adopted in the preparation of restated financial statements are consistent with those of audited financial statements. However the company has made certain restatement adjustments to the restated financial information in order to include the same in offer document. Refer Annexure-VI "Statement of

SUNSKY LOGISTICS LIMITED

[Signature]

Director

SUNSKY LOGISTICS LIMITED

[Signature]
Director

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Sunsky Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
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ANNEXURE-IV : BASIS OF PREPARATION & SIGNIFICANT ACCOUNTING POLICIES

b Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affects the reported balances of assets and liabilities and disclosures relating to the contingent assets and liabilities at the date of financial statements and the reported amount of income and expenses during the year. Management believes that the estimates and assumptions used in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any difference between the actual results and estimates are recognized in the year in which the results are known / materialized. Any revision to accounting estimates is recognized prospectively in the current and future years.

c Revenue Recognition

(i) Revenue from sale of services & other operating revenue includes income received from their customers for shipping, handling and logistics / transportation activities to transfer the related products. The Company recognizes the said revenue when it satisfies a performance obligation in accordance with the provisions of contract / invoicing with the customer and and it is reasonable to expect ultimate collection. Generally revenue is recognised post provision of services to the customers. The same is recognized net of GST, trade discounts and other taxes as the same is recovered from customers and passed on to the government. The Company considers the terms of the contract / invoicing in determining the transaction price. The transaction price is based upon the amount the Company expects to be entitled to in exchange for transferring of promised services to the customer after deducting discounts, volume rebates etc.

(ii) Revenue in respect of services rendered by the company but yet to bill, is recognised in the respective year in which the said services are rendered to the customers. The said revenue is reversed in the year when the same are billed to the client.

(iii) Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

d Foreign Currency Transactions

(i) Initial recognition

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

(ii) Measurement of foreign currency monetary items at Balance Sheet date

Foreign currency monetary items as at Balance Sheet date are restated at the year-end's conversion rates of currency.

(iii) Exchange difference

Exchange differences arising on settlement of monetary items are recognized as income or expense in the year in which they arise.

Exchange difference arising on restatement of foreign currency monetary items as at the year-end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

e Property, Plant and Equipment

Tangible Assets

The tangible items held with the intention of being used in the process of production or supply of goods or services, for rental to others or for administrative purposes and which are expected to be used for a period of more than 12 months, are classified as Property, Plant & Equipment (PPE). PPE is stated at acquisition cost; net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the assets' carrying amount, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs & maintenance are charged to the Statement of Profit & Loss, during the year in which they are incurred. PPE, which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress". Gains or losses arising on retirement or disposal of PPE are recognized in Statement of Profit and Loss.

Cost of an item of property, plant and equipment comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebates, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

SUNSKY LOGISTICS LIMITED

[Signature]

Director

SUNSKY LOGISTICS LIMITED

[Signature]
Director



[Signature]

Sunsy Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
(CIN: U74999GJ2020PLC114376)

ANNEXURE-IV : BASIS OF PREPARATION & SIGNIFICANT ACCOUNTING POLICIES

f Depreciation And Amortization:

Depreciation of Tangible Assets: -

Depreciation is provided on Written Down Value Method over the useful life of the assets as prescribed under Part C of Schedule II of Companies Act, 2013. Depreciation method, useful lives and residual values are reviewed at each Financial Year End and adjusted prospectively, if appropriate. Depreciation is not provided on assets which are not ready for intended use (i.e. under work-in-progress).

Class of Asset	Useful life as per Schedule-II
Computers	3 years
Office Equipments	5 years
Furniture & Fixtures	10 years
Vehicles	8 years

g Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal / external factors. An asset is treated as impaired when the carrying cost of assets exceeds its realizable value. Impairment is charged to the statement of profit & loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of the recoverable amount.

h Employee Benefits

(i) Short-term employee benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, remuneration, bonus and are recognized as expenses in the year in which the employee renders the related service.

(ii) Post-Employment benefits:

Till March 31, 2024; the company was not meeting employees' threshold and hence the company was not required to contribute towards any plan (neither defined contribution plan nor defined benefit plan) under any law for the time being in force.

During the year ended March 31, 2025; the company has started contributing towards Defined Benefit Gratuity Plan as the number of employees employed by the company exceeded the threshold. Under this plan, every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is unfunded.

i Borrowing Cost

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long-Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, up to the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

j Earnings Per Share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company after adjusting for diluted earning, by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the year, unless issued at a later date. Dilutive potential equity shares are determined independently for each year presented.

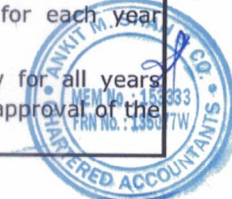
The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all years presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

SUNSKY LOGISTICS LIMITED

Director

SUNSKY LOGISTICS LIMITED

Director



Sunsky Logistics Limited
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(CIN: U74999GJ2020PLC114376)

ANNEXURE-IV : BASIS OF PREPARATION & SIGNIFICANT ACCOUNTING POLICIES

k Taxation

Provision of current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between books and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. Where there is unabsorbed depreciation or carry forward losses, deferred tax asset is recognized if there is virtual certainty supported by convincing evidence that future taxable income will be available against which such deferred tax assets can be realized. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Such assets are reviewed at each Balance sheet date to reassess realization. Provision for current taxation is made on the basis of taxable income computed in accordance with the Income Tax Act, 1961.

l Provisions, Contingent Liabilities and Contingent Assets

(i) Provisions

A provision is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(iii) Contingent Assets

Contingent Assets are neither recognized nor disclosed in the financial statements.

m Segment Reporting

The Company is engaged in business of "Clearing, Forwarding and Logistic Solutions". Considering the nature of Business and Financial Reporting of the Company, the Company is operating in only one segment. Hence Segment reporting is not applicable.

n Cash and Cash Equivalents-

Cash and cash equivalents comprise cash and deposits with bank and corporations. The company considers all highly liquid investments with the remaining maturity at the date of purchase of 3 months or less and that are readily convertible to known amount of cash to be cash equivalents.

o Freight, Handling & Servicing Cost and Other Expenditure

(i) Freight, Handline & Servicing Costs incurred by the company for rendering the services to the customers (i.e. to fulfil the promise to transfer the related products). These are operating costs for the company. The same are recognised when the services are actually received by the company from their suppliers.

(ii) Major items of expenses are accounted on accrual basis and net of taxes / Input tax credit available. Necessary provisions are made at the year end for ascertained liabilities.

p Statement of cash flows

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. Cash flow for the year are classified by operating, investing and financial activities.



SUNSKY LOGISTICS LIMITED

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Director

SUNSKY LOGISTICS LIMITED

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Director

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Sunsy Logistics Limited
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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

9 Property, Plant and Equipment					
(Rs. In Lacs)					
Particulars	Furniture & Fixtures	Vehicles	Office Equipments	Computers	Total
Gross Carrying Value As on April 01, 2022	-	-	2.04	0.92	2.96
Addition during the year	0.30	16.00	1.50	1.02	18.82
Deduction during the year	-	-	-	-	-
Gross Carrying Value As on March 31, 2023	0.30	16.00	3.54	1.94	21.78
Addition during the year	-	-	3.12	0.40	3.51
Deduction during the year	-	-	-	-	-
Gross Carrying Value As on March 31, 2024	0.30	16.00	6.65	2.34	25.29
Addition during the year	13.57	-	1.33	3.80	18.70
Deduction during the year	-	-	-	-	-
Gross Carrying Value As on March 31, 2025	13.87	16.00	7.98	6.14	43.99
Addition during the year	0.43	-	1.39	-	1.82
Deduction during the year	-	-	-	-	-
Gross Carrying Value As on July 31, 2025	14.30	16.00	9.37	6.14	45.81
Accumulated depreciation As on April 01, 2022	-	-	0.64	0.42	1.07
Addition during the year	0.05	1.34	0.87	0.37	2.64
Deduction during the year	-	-	-	-	-
Accumulated depreciation As on March 31, 2023	0.05	1.34	1.51	0.80	3.70
Addition during the year	0.07	5.94	2.15	0.97	9.12
Deduction during the year	-	-	-	-	-
Accumulated depreciation As on March 31, 2024	0.12	7.28	3.66	1.76	12.83
Addition during the year	0.81	3.43	1.46	0.53	6.22
Deduction during the year	-	-	-	-	-
Accumulated depreciation As on March 31, 2025	0.93	10.71	5.12	2.29	19.05
Addition during the year	1.24	0.81	0.66	1.07	3.78
Deduction during the year	-	-	-	-	-
Accumulated depreciation As on July 31, 2025	2.17	11.52	5.78	3.36	22.83
Net Carrying Value As at April 01, 2022	-	-	1.40	0.50	1.90
Net Carrying Value As at March 31, 2023	0.25	14.66	2.03	1.15	18.08
Net Carrying Value As at March 31, 2024	0.18	8.72	3.00	0.57	12.47
Net Carrying Value As at March 31, 2025	12.94	5.29	2.87	3.84	24.94
Net Carrying Value As at July 31, 2025	12.13	4.48	3.60	2.77	22.98

SUNSKY LOGISTICS LIMITED

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Director

SUNSKY LOGISTICS LIMITED

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Director

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Sunsky Logistics Limited
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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

3	Share Capital	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	Authorised Capital				
	150,00,000 Equity Shares of Rs. 2/- Par Value (As at March 31, 2024 and March 31, 2023 - 5000 Equity Shares of Rs. 10/- Each)	300.00	300.00	0.50	0.50
	Issued, Subscribed & Paid-up Capital				
	87,75,000 Equity Shares of Rs. 2/- Par Value (As at March 31, 2024 and March 31, 2023 - 5000 Equity Shares of Rs 10/- each)	175.50	175.50	0.50	0.50
	Total	175.50	175.50	0.50	0.50

(a) Reconciliations of authorised share capital and issued, subscribed & paid-up Capital as at July 31, 2025, March 31, 2025, March 31, 2024, and March 31, 2023 are set out below:-

Particulars	Authorized Capital (No. of Shares In Lacs)			
	As at July 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Shares at the beginning	150.00	0.05	0.05	0.05
Addition	-	149.95	-	-
Deletion	-	-	-	-
Shares at the end	150.00	150.00	0.05	0.05

Particulars	Authorized Capital (Rs. In Lacs)			
	As at July 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Shares at the beginning	300.00	0.50	0.50	0.50
Addition	-	299.50	-	-
Deletion	-	-	-	-
Shares at the end	300.00	300.00	0.50	0.50

Particulars	Issued, Subscribed & Paid-up Capital (No. of Shares In Lacs)			
	As at July 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Shares at the beginning	87.75	0.05	0.05	0.05
Add: Issuance of additional shares on account of share split	-	0.20	-	-
Add: Issuance of additional shares on account of bonus	-	87.50	-	-
Less: Deletion	-	-	-	-
Shares at the end	87.75	87.75	0.05	0.05



SUNSKY LOGISTICS LIMITED

[Signature]
Director

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Director

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Sunsy Logistics Limited
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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

Particulars	Issued, Subscribed & Paid-up Capital (Rs. In Lacs)			
	As at July 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Shares at the beginning	175.00	0.50	0.50	0.50
Addition	-	175.00	-	-
Deletion	-	-	-	-
Shares at the end	175.00	175.50	0.50	0.50

(b) The details of shares held by shareholders holding more than 5% shares of the company:

No. of Equity shares (in Lacs) held by along with holding percentage:	As at July 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Akash Shah %	65.81 75.00	65.81 75.00	0.038 75.00	0.025 50.00
Peena Shah %	2.46 2.80	2.46 2.80	0.008 15.00	0.025 50.00
Vaibhavi Shah %	12.46 14.20	12.46 14.20	0.001 2.00	- -

(c) Disclosure of Shareholding of Promoters:
(Promoter here means Promotor as defined under the Companies Act, 2013, as amended)

i. Change in shareholding of promoters during the period-ended July 31, 2025:

No. of Equity shares held by along with holding percentage	As at July 31, 2025	As at March 31, 2025	% change during the period
Akash Shah (Nos. In Lacs) %	65.81 75.00	65.81 75.00	- -
Vaibhavi Shah (Nos. In Lacs) %	12.46 14.20	12.46 14.20	- -

i. Change in shareholding of promoters during the year-ended March 31, 2025:

No. of Equity shares held by along with holding percentage	As at March 31, 2025	As at March 31, 2024	% change during the period
Akash Shah (Nos. In Lacs) %	65.81 75.00	0.038 75.000	65.78 -
Vaibhavi Shah (Nos. In Lacs) %	12.46 14.20	0.001 2.000	12.46 12.20

ii. Change in shareholding of promoters during the year-ended March 31, 2024:

No. of Equity shares held by along with holding percentage	As at March 31, 2024	As at March 31, 2023	% change during the year
Akash Shah (Nos. In Lacs) %	0.038 75.00	0.025 50.00	0.013 25.000
Peena Shah (Nos. In Lacs) %	0.008 15.00	0.025 50.00	(0.018) (35.000)

iii. There are no change in the shareholding of promoters during the year-ended March 31, 2023.

iv. During the year ended March 31, 2025; Mrs. Vaibhavi Shah has joined "promotor group" while Mrs. Peena Shah has restrained herself & exited from "promotor group" on account of changes in their respective share holding.

SUNSKY LOGISTICS LIMITED

Shah

Director

SUNSKY LOGISTICS LIMITED

Vaibhavi Shah

Director



Sunsky Logistics Limited
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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

(d) Rights, Preferences and Restrictions attached to equity shares

The Company has single class of equity shares of Rs. 2 per share. Accordingly, all equity shares rank equally with regard to dividend and share in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the company. Voting rights cannot be exercised in respect of shares which are not fully paid. Dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting (AGM).

Failure to pay any amount called up on shares may lead to forfeiture of the shares.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the year ended March 31, 2025, One (1) fully paid-up equity share having face value of Rs. 10/- (Rupees Ten only) each in share capital of the company has been sub-divided / split into five (5) fully paid-up equity shares having face value of Rs. 2/- (Rupees Two Only) each, pursuant to the shareholders' approval received through Extra Ordinary General Meeting held on 22nd August, 2024.

(e)

Apart from above, The Company has not allotted any share pursuant to contract(s) without payment being received in Cash during the period of 5 years immediately preceding the Balance Sheet date.

(f)

During the year ended March 31, 2025, the Company has issued 87,50,000 Bonus Shares (i.e. Three Hundred Fifty (350) for every One (1) full paid-up equity shares held having face value of Rs. 2/- (Rupees Two Only) by utilising surplus balance of Profit & Loss, pursuant to the shareholders' approval received through Extra Ordinary General Meeting held on 11th October, 2024.

Apart from the above, The Company has neither issued any bonus shares nor allotted any share on payment being received in cash during the period of 5 years immediately preceding the Balance Sheet date.

(g)

The company has not bought back shares during the period of 5 year immediately preceeding the Balance Sheet date.

(h)

The Company has not reserved any share for issue under options and contracts or commitments for the sale of shares or disinvestment.

4 Reserve and Surplus

	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
--	---	--	--	--

Retained Earning

Opening Balance

277.04

198.36

73.58

37.73

Less: Items of profit and loss recognised directly in retained earnings on account of restatement (incl. deferred tax thereon)

-

-

-

4.79

Add: Amount transferred from Profit & Loss Account

137.11

258.69

124.78

31.07

Less: Utilised against issuance of bonus shares & writing off transaction costs

0.00

-180.01

-

-

Closing Balance

414.15

277.04

198.36

73.58

Description of Items of Reserve & Surplus:

Retained earnings: Retained earnings (accumulated profit & loss till the balance sheet date) can be utilised by the company for distribution to its equity shareholders of the company. The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the requirements of the Companies Act, 2013. Thus, the amounts reported above are not distributable in entirety.



SUNSKY LOGISTICS LIMITED

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Director

SUNSKY LOGISTICS LIMITED

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Director

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Sunsy Logistics Limited
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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

5	Borrowings	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	Long-Term:				
	(a) Secured Borrowings				
	Vehicle Loans from Banks	7.78	8.70	11.30	13.58
	Less : Current maturities of long-term debt	-2.91	-2.84	-2.60	-2.28
	Closing Balance	4.87	5.86	8.70	11.30
	(b) Unsecured Borrowings				
	Business / Term Loans from Banks	149.41	167.74	28.22	44.74
	Term Loans from Related Parties / Directors	1.20	1.67	0.73	12.18
	Less : Current maturities of long-term debt	-59.37	-57.14	-18.28	-16.53
	Closing Balance	91.24	112.26	10.67	40.39
	Total	96.11	118.12	19.37	51.69
	Short-Term:				
	(a) Secured Borrowings				
	Working Capital Loans From Banks (Repayable on Demand - In the form of Cash Credit)	234.87	24.93	137.04	42.57
	Current maturities of long-term debt	62.28	59.98	20.88	18.81
	Total	297.15	84.92	157.92	61.38

Note-i. Details of security given against borrowings:

A. Long-Term Borrowings (Vehicle Loans): The same are secured against hypothecation of respective vehicles.

B. Short-Term Borrowings (Working Capital Loans from Banks): The same is secured against a fixed deposit of Rs. 22.56 Lacs kept by the company with the bank along with hypothecation of book debts and personal guarantees from the directors.

Note-ii. Terms of Repayment & Interest Rates:

Type of Loans	Repayment & Interest Terms
(a) Vehicle Loans from Banks:	
i. State Bank Of India (Car) Sanctioned Amount: Rs. 14.00 Lacs	Repayable in 60 equal monthly installments starting from February, 2023. Effective Interest Rate: 8.80% p.a.
(b) Unsecured Business Loans from Banks:	
i. HDFC Bank Limited (Business Loan) Sanctioned Amount: 25.00 Lacs	Repayable in 36 equal monthly installments starting from September, 2024. Effective Interest Rate: 15.50% p.a.
ii. ICICI Bank (Business Loan) Sanctioned Amount: Rs. 31.25 Lacs	Repayable in 36 equal monthly installments starting from August, 2024. Effective Interest Rate: 15.50% p.a.
iii. Tata Capital Limited (Business Loan) Sanctioned Amount: Rs. 30.00 Lacs	Repayable in 36 equal monthly installments starting from September, 2024. Effective Interest Rate: 16.75% p.a.
iv. Godrej Finance Limited (Business Loan) Sanctioned Amount: Rs. 25.00 Lacs	Repayable in 36 equal monthly installments starting from September, 2024. Effective Interest Rate: 17.50% p.a.
v. L&T Finance Limited (Business Loan) Sanctioned Amount: Rs. 30.09 Lacs	Repayable in 36 equal monthly installments starting from August, 2024. Effective Interest Rate: 18.00% p.a.
vi. Cholamandalam Investment & Finance Company Limited (Business Loan) Sanctioned Amount: Rs. 20.19 Lacs	Repayable in 36 equal monthly installments starting from September, 2024. Effective Interest Rate: 18.00% p.a.
vii. Bajaj Finance Limited (Business Loan) Sanctioned Amount: Rs. 38.37 Lacs	Repayable in 60 equal monthly installments starting from September, 2024. Effective Interest Rate: 18.00% p.a.
(c) Working Capital Loans from Banks:	
i. ICICI Bank (Cash Credit) Sanctioned Limit: 350.00 Lacs	Repayable on Demand. Effective Interest Rate: 9.25% p.a.
(d) Unsecured Term Loans from Directors:	These loans are non-interest bearing and repayable after the period of 5 years. Period can be extended with mutual consent.

SUNSKY LOGISTICS LIMITED

[Signature]

Director

SUNSKY LOGISTICS LIMITED

[Signature]
Director



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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

6	Trade payables	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	Total outstanding dues of micro, small and medium enterprises	37.09	1.92	5.53	-
	Total outstanding dues of creditors other than micro, small and medium enterprises	39.77	52.50	52.11	33.13
	Total	76.86	54.42	57.63	33.13
(i) Ageing for trade payables:					
	Particulars	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	O/s. for the following periods from due date of payment:				
	<u>For MSME Payables:</u>				
	Less than 1 Year	37.09	1.92	5.53	-
	1-2 Year	-	-	-	-
	2-3 Years	-	-	-	-
	More than 3 years	-	-	-	-
	<u>For Other Payables:</u>				
	Less than 1 Year	39.77	52.50	52.11	33.13
	1-2 Year	-	-	-	-
	2-3 Years	-	-	-	-
	More than 3 years	-	-	-	-
(ii) Dues to Micro, Small & Medium Enterprises:					
	Particulars	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
a	The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year				
	(i) Principal amount due to micro enterprises and small enterprises	37.09	1.92	5.53	-
	(ii) Interest due on above	-	-	-	-
b	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-	-	-
c	"The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006".	-	-	-	-
d	The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-	-	-
e	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-	-	-



SUNSKY LOGISTICS LIMITED

[Signature]
Director

SUNSKY LOGISTICS LIMITED

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Director

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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

7	Other Current Liabilities	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	Statutory Dues Payables	16.59	8.08	20.11	6.14
	Employee Benefits Payables	4.93	4.23	2.06	3.24
	Other Payables	0.04	3.67	8.64	32.98
	Total	21.56	15.98	30.81	42.35
8	Provisions	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	Long-Term:				
	Provision for Gratuity	3.23	3.06	-	-
	Total	3.23	3.06	-	-
	Short-Term:				
	Provision for Income tax	135.53	87.83	50.41	12.98
	Provision for Gratuity	0.48	0.66		
	Provision for Expenses	10.48	4.25	2.12	-
	Total	146.50	92.73	52.53	12.98



SUNSKY LOGISTICS LIMITED
[Signature]
Director

SUNSKY LOGISTICS LIMITED
[Signature]
Director

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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

10	Loans and advances	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	Unsecured, Considered Good				
	Long-Term:				
	Capital Advances	50.00	50.00	-	-
	Loans to Employees	10.03	10.14	29.07	4.35
	Loans to Others (unrelated parties)	234.21	51.11	33.23	6.08
	Total	294.24	111.26	62.30	10.42
	Short-Term:				
	Loans to Others (unrelated parties)	66.69	101.66	-	-
	Total	66.69	101.66	-	-
11	Deferred Tax Assets	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	Deferred Tax Asset Created On:				
	Depreciation on Property, Plant & Equipment	2.49	2.00	1.59	0.25
	Provision for Gratuity	0.93	0.94	-	-
	Total	3.43	2.94	1.59	0.25
12	Trade receivables	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	(Unsecured)				
	Considered Good	591.31	403.51	377.83	188.81
	Considered Doubtful	-	-	-	-
	Less: Provision for doubtful debts	591.31	403.51	377.83	188.81
	Total	591.31	403.51	377.83	188.81
	i. Ageing for trade receivables:				
	Particulars	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	O/s. for the following periods from due date of payment:				
	Less than 180 Days	570.02	341.44	376.80	188.81
	180-365 Days	4.79	43.55	1.02	-
	1-2 Years	11.58	18.52	0.01	-
	2-3 Years	4.92	-	-	-
	More than 3 years	-	-	-	-
	ii. The Company provides for doubtful debts based on financial condition of the customers, ageing of the trade receivables and historical experience of collections from customers. All the trade receivables at each reporting date are recoverable in normal course of business and hence the same are considered as good and no provision for doubtful debts have been created during any year.				
	iii. Out of above trade receivables, there are no amount which is receivable from firms / private companies in which directors of the company are partners / directors.				
13	Cash and cash equivalents	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	Balances with bank in current accounts	31.08	71.95	7.21	2.78
	Bank Deposits with maturity less than 12 months (Kept as margin money against borrowings)	22.57	21.25	20.00	12.00
	Cash on hand	1.10	0.96	0.54	0.47
	Total	54.74	94.17	27.75	15.25

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Director

SUNSKY LOGISTICS LIMITED

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Director



Sunsky Logistics Limited
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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

14	Other current assets	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
	Advances to suppliers	30.27	29.58	-	0.17
	Rental / Security Deposits	0.70	0.70	0.50	0.50
	Prepaid Expenses	15.11	8.95	6.16	6.81
	Balances with Govt. Authorities	51.86	41.86	27.45	35.00
	Accrued Interest on Fixed Deposits with banks	0.32	1.30	1.08	0.32
	Other receivables	99.42	0.91	-	-
	Total	197.68	83.31	35.19	42.80
15	Revenue from operations	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
	Revenue From Sale of Services:				
	Freight Revenue	639.25	1,656.38	1,041.90	1,739.21
	Revenue from Integrated logistics solutions Services	190.34	547.99	435.16	195.04
	Total	829.59	2,204.37	1,477.07	1,934.26
16	Other Incomes	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
	Interest Income:				
	Interest from Fixed Deposits with Bank	0.34	1.62	1.20	0.35
	Interest from Loans given	10.39	21.24	1.60	0.43
	Interest from Income-tax Refund	-	-	1.26	2.47
	Foreign Exchange Gain & Loss	4.66	-	-	-
	Total	15.38	22.86	4.06	3.26
17	Freight, Handling & Servicing Cost	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
	Freight, Transportation & Other Charges	466.06	1,484.08	974.91	1,687.05
	Supply Chain, Warehousing & other clearing charges	111.88	225.86	222.67	130.23
	Total	577.94	1,709.94	1,197.58	1,817.28
18	Employee benefits expense	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
	Salaries & Wages (Including bonus)	16.15	54.40	31.45	15.99
	Managerial Remuneration	9.93	30.08	22.99	15.00
	Gratuity Expenses	-0.01	3.72	-	-
	Total	26.06	88.20	54.45	30.99



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Director

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Director

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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

19	Finance cost	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
	Interest Expense				
	Interest on borrowing from banks	15.23	34.57	18.73	10.20
	Interest on late payment of taxes	0.03	0.04	0.21	0.22
	Other Borrowing Cost	5.55	6.95	3.96	4.85
	Total	20.81	41.57	22.89	15.27
20	Depreciation and amortization expense	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
	Depreciation & Amortisation expenses	3.78	6.22	9.12	2.64
	Total	3.78	6.22	9.12	2.64
21	Other Expenses	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
	Operational Charges				
	Power & Fuel	0.13	0.42	0.35	0.22
	Rent, Rates & Taxes	1.27	3.38	4.05	3.94
	Conveyance Charges	0.74	1.25	1.05	0.53
	Repairs & Maintenance Charges	1.21	2.33	2.21	2.27
	Selling & Marketing Charges				
	Advertisement Charges	0.34	0.11	0.93	2.80
	Administrative Charges				
	Legal & Professional Fees	14.61	7.64	9.74	7.60
	Printing & Stationary Expenses	0.11	0.10	0.16	0.39
	Insurance Charges	1.13	2.94	2.17	1.34
	Membership & Subscription Charges	2.19	6.78	1.84	2.12
	Foreign Exchange Loss	-	5.88	3.66	1.85
	Travelling Expense	4.93	0.49	0.40	1.12
	Directors Sitting Fees	-	0.98	1.50	-
	Miscellaneous Expenses	5.40	3.27	2.20	5.08
	Total	32.05	35.57	30.25	29.27
22	Tax Expenses	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
	In respect of Current Year / Period:				
	Current Tax	47.71	88.39	43.40	11.15
	Deferred Tax	-0.49	-1.35	-1.34	-0.15
	Total	47.22	87.04	42.06	11.00



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Director

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Sunsky Logistics Limited
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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

23	Details of Payment to Auditors	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
	For Statutory Audit	5.00	1.00	0.60	0.60
	For Taxation and other matters (incl. reimbursement of exps)	-	4.90	-	-
	Total	5.00	5.90	0.60	0.60
24	Earning Per Share (EPS)	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
	Net Profit / (Loss) for calculation of basic / diluted EPS (Rs. In Lacs)	137.11	258.69	124.78	31.07
	Weighted Average Number of Equity Shares in calculating Basic & Diluted EPS (No. in Lacs)	87.75	87.75	87.75	87.75
	Basic and Diluted Earnings/(Loss) Per Share	1.56	2.95	1.42	0.35
	Nominal Value of Equity Shares	2.00	2.00	10.00	10.00
<p>Notes:</p> <p>i. The Company does not have any outstanding dilutive potential equity shares. Consequently, the basic and diluted earnings per share of the Company remains the same,</p> <p>ii. During the year ended March 31, 2025, One (1) fully paid-up equity share having face value of Rs. 10/- (Rupees Ten only) each in share capital of the company has been sub-divided / split into five (5) fully paid-up equity shares having face value of Rs. 2/- (Rupees Two Only) each, pursuant to the shareholders' approval received through Extra Ordinary General Meeting held on 22nd August, 2024.</p> <p>iii. During the year ended March 31, 2025, the Company has issued 87,50,000 Bonus Shares (i.e. Three Hundred Fifty (350) for every One (1) full paid-up equity shares held having face value of Rs. 2/- (Rupees Two Only) by utilising surplus balance of Profit & Loss, pursuant to the shareholders' approval received through Extra Ordinary General Meeting held on 11th October, 2024.</p> <p>Considering the above two events, EPS for all previous periods presented in these financial statements, is adjusted in order to make it comparative with current year's EPS.</p>					
25	Related Parties Disclosures				
	(i) List of related parties:				
	Name of Related Party	Nature of relationship			
	Akash Shah	Key-Managerial Personnel (Managing Director)			
	Peena Shah	Relative To Key Managerial Personnel (Director upto 22nd August, 2024)			
	Alka Shah	Relative To Key Managerial Personnel			
	Vineeta Rajwani	Key-Managerial Personnel (Chief Financial Officer) (w.e.f. 26th July, 2024)			
	Aashka Patel	Key-Managerial Personnel (Company Secretary) (w.e.f. 24th May, 2025)			
	Priyanshi Shah	Key-Managerial Personnel (Company Secretary) (up to 24th May, 2025)			
	Vaibhavi Shah	Key-Managerial Personnel (Director) (w.e.f. 12th December, 2023)			
	Akash Shah HUF	Entities controlled by Key-Managerial Personnel			
	Vishal Shrenik Shah	Relative To Key Managerial Personnel			
	Shrenik Navnitlal Shah	Relative To Key Managerial Personnel			



SUNSKY LOGISTICS LIMITED

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Director

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Director

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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

(ii) Transactions with related parties are as under:

Related Party along with nature of transactions	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
Loan Accepted				
Akash Shah	-	16.36	18.22	52.56
Peena Shah	-	-	17.26	17.48
Loan Repaid				
Akash Shah	0.85	9.53	25.43	76.59
Peena Shah	-	0.62	21.50	51.95
Remuneration				
Akash Shah	9.93	28.00	20.40	15.00
Peena Shah (including salary)	1.20	7.44	2.59	-
Salary				
Priyanshi Shah	0.56	0.64	-	-
Vaibhavi Shah	-	-	4.00	1.36
Vineeta Rajwani	1.80	5.65	5.20	4.20
Aashka Patel	0.90	0.80	-	-
Director Sitting Fees				
Vaibhavi Shah	-	0.50	1.50	-
Loans Given				
Vineeta Rajwani	-	21.83	21.25	4.00
Loans Recovered				
Vineeta Rajwani	-	50.00	-	-
Interest Income on Loans Given				
Vineeta Rajwani	-	2.47	0.45	-
Trademark Expenses				
Akash Shah	-	-	-	-
Commission paid during the year				
Akash Shah HUF	-	5.00	-	5.00
Alka Shah	-	-	-	-

iii. Balances outstanding at each reporting date are as under:

Related Party	Classification	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
Loans Outstanding					
Akash Shah	Long-Term	1.20	1.67	0.11	7.32
Peena Shah	Borrowing	-	-	0.62	4.86
Commission Payable					
Alka Shah	Other Current	-	-	-	2.77
Akash Shah HUF	Liabilities	-	-	-	4.75
Loans Given					
Vineeta Rajwani	Long-Term Loans & Advances	-	-	25.69	4.00

iv. Above disclosures are in line with Accounting Standard-18 and the provisions of Companies Act, 2013. Related Parties, their relationships and transactions with them are identified by the Company and relied upon by the auditors.

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Director

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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

26 Financial Ratios:

Sr. No.	Ratios related to balance sheet items along with formulations (Numerator / Denominator)	Ratios				% Variance				Reasons
		As at July 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023	As at July 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023	
1	Current ratio (in times)									(i)
	Total current assets	1.68	2.75	1.47	1.65	-38.97	86.63	-10.50	-31.49	
	Total current liabilities									
2	Debt-Equity ratio (in times)									(ii)
	Debt consists of borrowings	0.67	0.45	0.89	1.53	48.65	-49.68	-41.59	-42.83	
	Total equity									
Sr. No.	Ratios related to Profit & Loss items along with formulations (Numerator / Denominator)	Ratios				Variance %				Reasons
		Period Ended July 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2023	Period Ended July 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2023	
3	Debt service coverage ratio (in times)									(iii)
	Earnings available for debt service (Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets,etc.)	5.89	6.97	5.19	2.23	-15.41	34.30	132.59	-90.20	
	Debt Service (Interest Payments + Principal Repayments)									
4	Return on equity ratio (in %)									(iv)
	Profit for the year	26.31	79.42	91.43	53.06	-66.87	-13.13	72.30	-64.59	
	Average total equity									



SUNSKY LOGISTICS LIMITED
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Director

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Director

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Sunsky Logistics Limited
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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

Sr. No.	Ratios related to Profit & Loss items along with formulations (Numerator / Denominator)	Ratios			Variance %				Reasons
		Period Ended July 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2023	Period Ended July 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2024	
5	Return on capital employed (in %)								
	Profit before tax and finance costs								
6	Capital employed = Net worth + Total Debt + Deferred tax liabilities - Deferred Tax Assets	20.94	59.34	50.65	30.68	-64.71	17.16	65.12	-8.73
	Inventory turnover ratio (in %)								(iv)
7	Revenue from Operations	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	(v)
	Average Inventory								
8	Net capital turnover ratio (in times)								
	Revenue from operations								
9	Average working capital	6.20	7.65	12.37	16.33	-18.94	-38.15	-24.26	-30.10
	(Total current assets - Total current liabilities)								(vi)
10	Trade receivables turnover ratio (in times)								
	Total Credit Sales during the year	5.00	5.64	5.21	11.61	-11.32	8.23	-55.10	-36.88
11	Average trade receivables								(vi)
	Trade payables turnover ratio (in times)								
12	Total Credit Expenses during the year	26.42	30.52	26.39	77.29	-13.45	15.65	-65.85	0.37
	Average trade payables								(vi)
13	Net profit ratio (in %)								
	Profit for the year	16.53	11.74	8.45	1.61	40.84	38.92	425.91	-4.65
14	Revenue from operations								(vii)

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Signature
Director

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Director



Sunsky Logistics Limited
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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

Foot notes explaining reasoning for variances in above ratios:

(i) Decrease in current ratios during the past years was mainly on account of increase in short-term borrowings of the company as the company was transiting its business from commissioning / freight business to End-To-End Logistic solutions, on account of which the company required more working capital loans and thus increased the company's current liabilities as compared to current assets. Due to the company's efforts, revenue from logistic services & net profits are increasing substantially in recent years and provision for taxation at each year is also increasing. During the year ended March 31, 2025; the current assets have increased in line with current liabilities and hence current ratio has increased substantially.

(ii) There is constant decrease in Debt-Equity Ratio of the company. The Company's debt is increasing on yearly basis but the equity is increasing in higher proportion. As the company is transiting its business from Commissioning / Freight business to End-To-End Logistic solutions, on account of which the company's profitability is increasing which results into higher closing net worth.

(iii) During the recent two years, Debt-Service Coverage Ratio is increasing / strengthening on account of increase in profitability of the company as the company is majorly focusing on End-To-End Logistic Solution Services. During the first 3 years of operations, the company was majorly into commissioning / freight business wherein the profitability was less and hence debt-service coverage ratio was lower.

(iv) There is uneven changes in Return on Equity Ratio and Return on Capital Employed as these ratios are linked to profitability of the company. Company's profitability is getting neutralised due to various reasons listed below:

The company is transiting its business from commissioning / freight business to End-To-End Logistic solutions which increase the profitability of the company, Increase in finance costs and the company needs more working capital for expansion.

(v) Inventory turnover ratio is not applicable as the company is into Logistic Solution Services and doesn't own inventory at any reporting date.

Net capital turnover ratio, Trade receivables turnover ratio and Trade payables turnover ratio have been decreased in recent two years on account of following reasons:

- a. The company is transiting its business from commissioning / freight business to End-To-End Logistic solutions which reduces the revenue but ultimately increase the profitability of the company,
- b. The company needs to incur less credit expenditure as compared to previous years,
- c. The company has established the proper collection process and hence the recovery from trade receivable and payment to trade payables become quicker as compared to previous 3 years.

(vii) Net Profit Ratio has been increased in recent two years as the company is transiting its business from commissioning / freight business to End-To-End Logistic solutions which ultimately increases the profitability of the company.

SUNSKY LOGISTICS LIMITED

Shikha Director

SUNSKY LOGISTICS LIMITED

Shikha Director



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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

27 Defined Benefit Plan - Gratuity:

Till March 31, 2024; the company was not meeting employees' threshold and hence the company was not required to contribute towards any plan (neither defined contribution plan nor defined benefit plan) under any law for the time being in force.

During the year ended March 31, 2025; the company has started contributing towards Defined Benefit Gratuity Plan as the number of employees employed by the company exceeded the threshold. Under this plan, every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is unfunded.

The company has recognised liability towards defined benefit gratuity plan on the basis of actuarial valuation report issued by independent actuary. The following table summarizes the components of net benefit expense recognized in the Statement of Profit and Loss and the amounts recognized in the Balance Sheet for the plan:

A. Expenses Recognized in the Income Statement

Particulars	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
Current Service Cost	(0.01)	3.72	N.A.	N.A.
Past Service Cost	-	-	N.A.	N.A.
Interest on obligation	-	-	N.A.	N.A.
Others	-	-	N.A.	N.A.
Expenses Recognized in the Statement of Profit and Loss	(0.01)	3.72	N.A.	N.A.

B. Net Liability recognized in the balance sheet

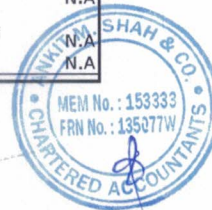
Particulars	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
Present Value of Obligation	3.71	3.72	N.A.	N.A.
Fair value of plan assets	-	-	N.A.	N.A.
Net Liability recognized in the Balance sheet	3.71	3.72	N.A.	N.A.

C. Changes in the Present value of Obligation

Particulars	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
Present Value of Obligation as at the beginning	3.72	-	N.A.	N.A.
Current Service Cost	(0.01)	3.72	N.A.	N.A.
Interest Expense or Cost	-	-	N.A.	N.A.
Others	-	-	N.A.	N.A.
Present Value of Obligation as at the end of the year	3.71	3.72	N.A.	N.A.

D. Actuarial Assumptions

Particulars	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
Discount Rate	6.70%	6.60%	N.A.	N.A.
Expected rate of salary increase	7.00%	7.00%	N.A.	N.A.
Expected Return on Plan Assets	N.A.	N.A.	N.A.	N.A.
Mortality	Indian Assured Lives Mortality 2012-14 Urban	Indian Assured Lives Mortality 2012-14 Urban	N.A.	N.A.
Rate of Employee Turnover	5.00%	5.00%	N.A.	N.A.
Retirement Age	5.00%	5.00%	N.A.	N.A.



SUNSKY LOGISTICS LIMITED

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Director

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ANNEXURE-V : RESTATED OTHER FINANCIAL INFORMATION

28 Contingent Liabilities

There are no contingent liabilities outstanding at any reporting date which require disclosure in these restated financial statements.

Particulars	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
Claim against the Company not acknowledged as debts under the provisions of Goods and Service Act, 2017 and related rules	9.46	9.46	9.46	-

Note: The Company has received a demand notice under the Goods and Services Tax (GST) for the financial year 2020-21. The demand comprises ₹71,949 towards Integrated Goods and Services Tax (IGST), ₹4,36,862 towards Central Goods and Services Tax (CGST), and ₹4,36,862 towards State Goods and Services Tax (SGST), amounting to a total of ₹9,45,673, including interest and penalty. The above legal proceedings pending at Deputy Commissioner (Appeals), Division-1, State Goods & Service Tax, Ahmedabad. The company is contesting the said demand and the management including its tax advisors believe that its position will likely be upheld in the appellate proceedings. The management believes that the ultimate outcome of the proceedings will not have a material adverse effect on the Company's financial position and results of operations.

29 Capital Commitment

Details of outstanding capital commitments are as under:

Particulars	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
Estimated amount of contracts remaining to be executed on capital account and not provided for	250.00	250.00	-	-
Less: Advance paid against such contracts	50.00	50.00	-	-
Remaining outstanding commitment	200.00	200.00	-	-

30 Additional Information

	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
CIF Value of Imports	N.A.	N.A.	N.A.	N.A.
Expenditure in Foreign Currency (Other than Imports)	365.35	635.27	477.72	113.93
Earnings in Foreign Currency - On accrual basis (FOB Value of Exports)	566.14	724.07	638.53	184.01

31 Segment Information:

The company operates only in one business segment viz "Clearing, Forwarding and Logistic Solutions". Therefore, a separate segment-wise reporting is not required.

32 Current Assets and Loans & Advances:

In the opinion of the Board the Current Assets and Long-Term Loans & Advances are realisable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

SUNSKY LOGISTICS LIMITED

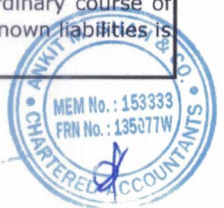
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Director

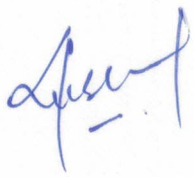




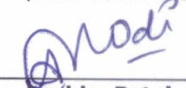

SUNSKY LOGISTICS LIMITED

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Director

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Sunsy Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
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33	Previous Year's Figures:	The previous year figures have also been reclassified to conform to current year's classification wherever applicable.		
<p>As per our report of even date attached For Ankit M. Shah & Co. Chartered Accountants Firm Regd. No. 135877W</p>		<p>For & on behalf of Board of Directors, Sunsy Logistics Limited (Formerly Known as Sunsky Logistics Pvt Ltd) (CIN: U74999GJ2020PLC114376)</p>		
 		 Akash Shah Managing Director (DIN: 08974910)  Vineeta Rajwani Chief Financial Officer (PAN: BUCPR2607B)	 Vaibhavi Shah Director (DIN: 08677499)  Ashka Patel Company Secretary (PAN: DCWPM1274F)	 Director
Ankit Miteshbhai Shah Partner Membership No.: 153333 UDIN : 25153333BMIPAA6304 Place : Ahmedabad Date : 21 August 2025		Place : Ahmedabad Date : 21 August 2025		

Sunsky Logistics Limited
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ANNEXURE-VI : STATEMENT OF ADJUSTMENTS TO RESTATED FINANCIAL INFORMATION

Details of restatement adjustments made to net profit as well as reserve & surplus of the audited financial statements along with reconciliation thereof are stated here-in-after:

A. Adjustments having impact of Profit as well as the reserve & surplus:

Reconciliation of Profit & Loss:

Particulars	Foot Notes	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
Profit as per audited financial statements		137.91	262.50	137.54	16.39
Restatement adjustments:					
Prior Period Errors / Expenses / Incomes, rectified / adjusted to respective year	i	-	-	(0.32)	1.11
Prepaid Charges carried forward / charged to respective year	ii	(1.07)	(5.09)	(0.65)	(0.56)
Accrual of Interest Income on Loans Given	iii	-	-	-	0.24
Adjustment for services rendered but yet to bill and reversal thereof	iv	-	-	(19.10)	19.10
Restatement of Income-tax Provision considering the restated profit before tax	v	0.27	1.28	7.57	(5.18)
Restatement of deferred tax asset	v	-	-	(0.27)	(0.02)
Total		-0.80	-3.81	-12.76	14.68
Profit as per restated financial statements		137.11	258.69	124.78	31.07

Reconciliation of Reserve & Surplus:

Particulars	Foot Notes	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
Reserve & Surplus as per Audited Financial Statement		412.05	274.15	191.66	54.12
Restatement adjustments:					
Prior Period Errors / Expenses / Incomes, rectified / adjusted to respective year	i	-	-	-	0.32
Prepaid Charges carried forward / charged to respective year	ii	-	1.07	6.16	6.81
Accrual of Interest Income on Loans Given	iii	0.29	0.29	0.29	0.29

SUNSKY LOGISTICS LIMITED

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Director

SUNSKY LOGISTICS LIMITED

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Director



Sunsky Logistics Limited
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ANNEXURE-VI : STATEMENT OF ADJUSTMENTS TO RESTATED FINANCIAL INFORMATION

Particulars	Foot Notes	As at July 31, 2025 (Rs. In Lacs)	As at March 31, 2025 (Rs. In Lacs)	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023 (Rs. In Lacs)
Adjustment for services rendered but yet to bill and reversal thereof	iv	-	-	0.00	19.10
Restatement of Income-tax Provision considering the restated profit before tax	v	2.11	1.84	0.56	-7.01
Restatement of deferred tax asset	v	-0.30	-0.30	-0.30	-0.04
Total		2.09	2.89	6.70	19.47
Reserve & Surplus as per Restated Financial Statement		414.15	277.04	198.36	73.58

Foot Notes explaining the above adjustments:

i. Prior Period Errors / Expenses / Incomes:

Errors / Expenses / Incomes in respect of previous year / period has been rectified, recognised and adjusted to respective year's statement of profit & loss in line with the requirements of AS-5 "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies" as well as SEBI (ICDR) Regulations, 2018.

ii. Prepaid Charges:

The company has made certain payments in advance for goods or services that will be used or benefited from in the future. The same has been recognised as prepaid charges under other current assets in this restated financial statements and charged to statement of profit & loss in next financial year.

iii. Accrual Interest Income:

Interest income on loans given is recognised on accrual basis considering the time proportion basis and credited to respective year's statement of profit & loss in line with matching principles and the requirements of AS-9 "Revenue Recognition".

iv. Adjustment for services rendered but yet to bill and reversal thereof

Revenue in respect of services rendered by the company but yet to bill, is recognised in the respective year in line with the requirements of AS-9 "Revenue Recognition". The said revenue is reversed in the year when the same are billed to the client.

v. Restatement of income-tax and deferred tax liability:

Provision of income-tax as well as the deferred tax asset have been restated considering the restated profit after making the above adjustments and in line with the requirements of AS-22 "Accounting for taxes on income".

B. Adjustments not having impact on Profit as well as the reserve & surplus:

Appropriate adjustments have been made in the restated financial statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the latest audited financial statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended).



SUNSKY LOGISTICS LIMITED

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Director

SUNSKY LOGISTICS LIMITED

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Director

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ANNEXURE-VII : STATEMENT OF ACCOUNTING RATIOS

Particulars	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
Restated profit after tax as per P & L Account	137.11	258.69	124.78	31.07
Actual number of equity share outstanding at the end of the year (in lacs)	87.75	87.75	0.05	0.05
Equivalent weighted average number of equity shares at the end of the year (in lacs) (note-c)	87.75	87.75	87.75	87.75
Diluted weighted average number of potential equity shares at the end of the year (in lacs) (note-d)	87.75	87.75	87.75	87.75
Share Capital (note-c)	175.50	175.50	0.50	0.50
Reserves & Surplus (note-c)	414.15	277.04	198.36	73.58
Net Worth	589.65	452.54	198.86	74.08
Earning Per Share (EPS)				
Basic EPS	1.56	2.95	1.42	0.35
Diluted EPS (note-d)	1.56	2.95	1.42	0.35
Return on Net Worth (%)	23.25%	57.16%	62.75%	41.94%
Net Asset value per share (Rs) - based on actual no. of equity shares at the end of the year	6.72	5.16	3,977.20	1,481.69
Net Asset value per share (Rs) - based on Equivalent weighted average no. of equity shares at the end of the year	6.72	5.16	2.27	0.84
Face value per equity share (Rs)	2.00	2.00	10.00	10.00

Notes to Accounting Ratios:

Note-a) The above statement should be read with the significant accounting policies and notes to accounts appearing in Annexure IV & V respectively.

Note-b) Formulas used for calculating ratios are as under:

1. Basic EPS : Profit after tax / Equivalent weighted average no. of outstanding shares
2. Net asset value : Net Worth / Actual no. of equity shares at year end
3. Return on net worth : Profit After Tax / Net Worth

Note-c)

1. During the year ended March 31, 2025, One (1) fully paid-up equity share having face value of Rs. 10/- (Rupees Ten only) each in share capital of the company has been sub-divided / split into five (5) fully paid-up equity shares having face value of Rs. 2/- (Rupees Two Only) each, pursuant to the shareholders' approval received through Extra Ordinary General Meeting held on 22nd August, 2024;

2. During the year ended March 31, 2025, the Company has issued 87,50,000 Bonus Shares (i.e. Three Hundred Fifty (350) for every One (1) full paid-up equity shares held having face value of Rs. 2/- (Rupees Two Only) by utilising surplus balance of Profit & Loss, pursuant to the shareholders' approval received through Extra Ordinary General Meeting held on 11th October, 2024;

Considering the above two events during the period ended March 31, 2025;

- i. Actual number of shares and share-capital has been increased as well as reserve & surplus has been decreased.
- ii. Weighted average number of shares for all previous years presented in these restated financial statements, is adjusted in order to make their EPS comparative with current year's EPS.

Note-d) As there is no dilutive capital in the company, basic and diluted earnings per share are similar.



SUNSKY LOGISTICS LIMITED

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Director

SUNSKY LOGISTICS LIMITED

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Director

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Sunsky Logistics Limited
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ANNEXURE-VIII : STATEMENT OF TAX SHELTER

	Particulars	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
	Tax Paid as per "Normal" or "MAT" Provision	Normal	Normal	Normal	Normal
a	Profit before tax as per Restated Statement of P&L	184.33	345.73	166.83	42.07
b	Effective Tax Rate (Normal Provision)	25.17%	25.17%	25.17%	26.00%
c	Tax Expense at Tax Rate (a*b)	46.39	87.01	41.99	10.94
	Adjustments:				
d	On account of Permanent Differences:				
	Adjustment u/s. 36 & 37 of Income-Tax Act, 1961	3.27	3.82	0.26	0.22
	Adjustment u/s. 80G of Income-Tax Act, 1961	-	-	-	-
	Total	3.27	3.82	0.26	0.22
e	On account of Timing Differences:				
	Difference between Depreciation As Per Companies Act and As Per Income-Tax Act	1.97	1.64	5.36	0.59
	Total	1.97	1.64	5.36	0.59
f	Deduction u/s. 80G of Income-Tax Act, 1961	-	-	-	-
g	Total Adjustments (d+e+f)	5.24	5.46	5.62	0.81
h	Tax Impact of Total adjustments (g*b)	1.32	1.37	1.41	0.21
i	Tax Expense as per "Normal" Provision (c+h)	47.71	88.39	43.40	11.15
j	Utilisation of MAT Credits (refer n)	-	-	-	-
k	Tax Expense as per Restated Statement of P&L (k+j)	47.71	88.39	43.40	11.15

	Particulars	Period Ended July 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2025 (Rs. In Lacs)	Year Ended March 31, 2024 (Rs. In Lacs)	Year Ended March 31, 2023 (Rs. In Lacs)
l	Book Profit as per MAT Calculation	N. A.	N. A.	N. A.	42.07
m	Minimum Alternate Tax (l * Tax Rate: 15.60%)	N. A.	N. A.	N. A.	6.56
n	MAT Credit Entitlement (m-i)	N. A.	N. A.	N. A.	

SUNSKY LOGISTICS LIMITED

Sh. Ar. S.
Director

SUNSKY LOGISTICS LIMITED

V. S. S.
Director

Sh. Ar. S.

SHARMA & SONS
MEMO: 153393
FRN NO.: 135077W
CHARTERED ACCOUNTANTS

Sunsy Logistics Limited
(Formerly Known as Sunsky Logistics Pvt Ltd)
(CIN: U74999GJ2020PLC114376)

ANNEXURE-IX : STATEMENT OF CAPITALISATION

Particulars	(Amount in Lacs)	
	Pre Issue	Post Issue
Debt		
Short Term Debt	234.87	43.26
Long Term Debt	158.39	-
Total Debt	393.26	43.26
Shareholders' Fund (Equity)		
Share Capital	175.50	248.70
Reserves & Surplus	414.15	2,024.55
Total Shareholders' Fund (Equity)	589.65	2,273.25
Long Term Debt/Equity	0.27	-
Total Debt/Equity	0.67	0.02

(*) The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months and includes installment of term loans repayable within 12 months.
2. Long term Debts represent debts other than short term Debts as defined above but excludes installment of term loans repayable within 12 months.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31.07.2025.

