



SUNSKY
LOGISTICS

Date: 23rd November ,21

To

D.G.Shipping,

9th Floor, Beta Building,

Think Techno Campus

Kanjurmarg (E)

Mumbai-400042

Subject: Application for MTO Registration

Dear Sir,

This is with reference to our application, we hereby assure you that we will submit our Income Tax Returns for A Y 20-21 as soon as it is filled the Income Tax Department as the Income tax portal site is not active at present

We request you to process our application and allot us MTO Registration.

Thanking your.

Yours faithfully,

For SUNSKY LOGISTICS PVT LTD

SUNSKY LOGISTICS PVT LTD.

Director

DIRECTOR

Correspondence Address 316, 3rd FLOOR, i Square Corporate Park, Near Shukan Mall, Science City Road, Sola, Ahmadabad, Gujarat-380060

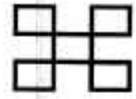
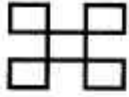
Registered Office: 15, F.F. Elora Com Centre Owners, Nr. Relief Cinema, Salapos Road, Ahmedabad, 380001

Phone:, +91 9898066446

E-Mail: info@sunskylogistics.com

CIN: U74999GJ2020PTC114376

GSTIN: 24ABDCS8965M12M



Sunsky Logistics Private Limited

15 F.F Elora Com Center Owners,Nr. Relief Cinema, Salapos
Road,Ahmedabad,Gujarat-380001

STATUTORY AUDIT REPORT

PAN : ABDCS8965M

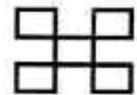
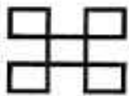
FINANCIAL YEAR : 2020-2021
ASSESSMENT YEAR 2021-2022

--- : AUDITORS : ---

ANKIT M. SHAH & CO. CHARTERED ACCOUNTANTS

A-303, Neelkanth Retreat, Opp. Ratnam Flat, Vasna
Ahmedabad - 380007

Mobile : +91 98795 42877 Landline : 079 48964259
E-Mail - ankit@ankitmshah.com



NOTICE

To,
The Shareholders,

NOTICE IS HEREBY GIVEN THAT THE 1ST ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF SUNSKY LOGISTICS PRIVATE LIMITED WILL BE HELD ON WEDNESDAY AT 30TH DAY OF NOVEMBER, 2021 AT 03.30 PM AT 15 F.F. ELORA COM CENTER OWNERS NR. RELIEF CINEMA, SALAPOS ROAD, AHMEDABAD GJ-380001 IN TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the audited Balance Sheet as at 31st March, 2021 and the Profit and Loss Account for the year ended on that date together with the Report of Board of Directors and Auditors thereon.
2. To appoint M/s. ANKIT M SHAH & CO., Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of 1st Annual General Meeting till the conclusion of 6th Annual General Meeting i.e. for period of five years.

SPECIAL BUSINESS:

3. To regularise the appointment of Mr. Akash Ashokbhai Shah (DIN: 8974910) as Director of the Company and for this purpose to consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Articles of Association of the Company, Mr. Akash Ashokbhai Shah (DIN: 8974910) who was appointed as an Additional Director on

November 26, 2020 by the Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee and who holds office up to the date of ensuing Annual General Meeting of the Company and in respect of whom a notice has been received from the member in writing, under Section 160 of the Companies Act, 2013 proposing his candidature for the office of director be and is hereby appointed as the Director of the Company."

"RESOLVED FURTHER THAT any of the director of the company be and be hereby authorized to do all such acts, deeds and things as may be required for the above resolution."

**BY ORDER OF THE BOARD OF DIRECTORS,
FOR, SUNSKY LOGISTICS PRIVATE LIMITED**

SUNSKY LOGISTICS PVT LTD


DIRECTOR

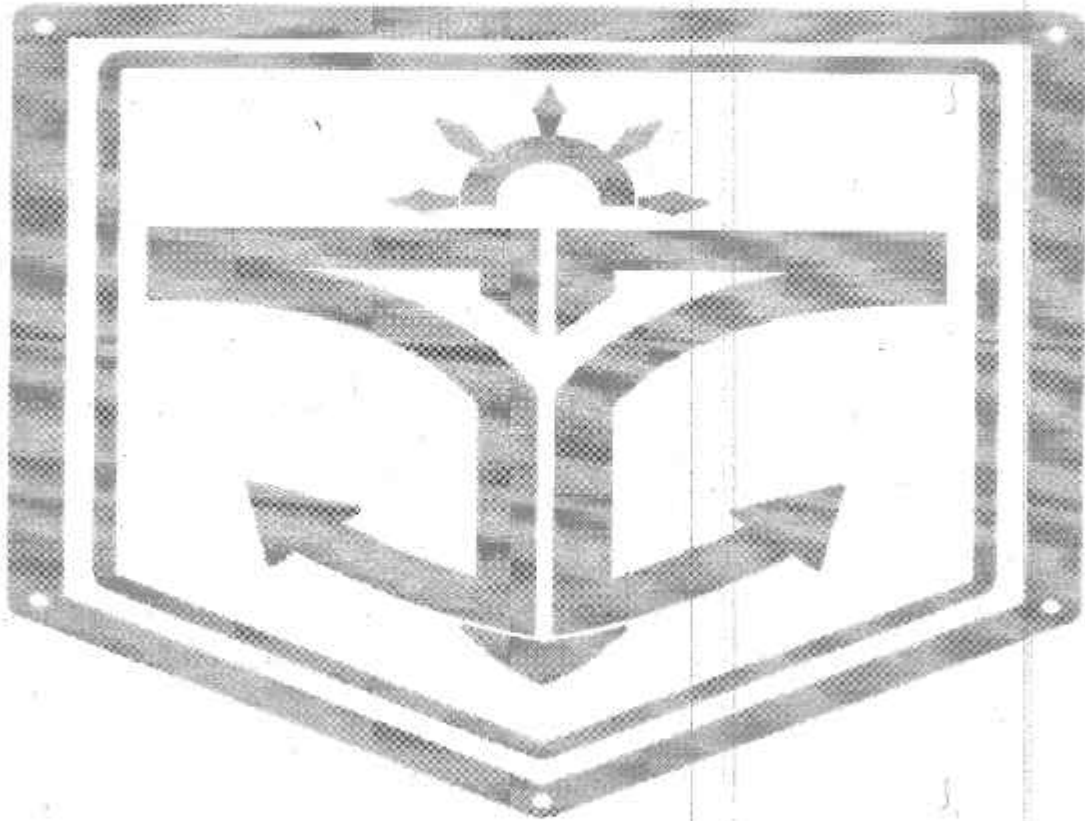
Mr. AKASH SHAH
CHAIRMAN
(DIN- 8974910)

Date: 22/11/2021

Place: AHMEDABAD

NOTE:-

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. A proxy in order to be effective must be lodged at the registered office of the company at least 48 hours before the time of the meeting.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting in respect of item no (item no of special business) is annexed hereto and forms part of notice.



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CIN: U74999GJ2020PTC114376

GSTIN: 24ABDCS8965M1ZM

DIRECTOR'S REPORT

TO,
 THE MEMBERS,
SUNSKY LOGISTICS PRIVATE LIMITED,
AHMEDABAD

Your Directors have pleasure in presenting this 1st Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2021:

1. FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2021

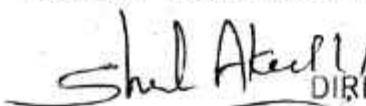
PARTICULARS	FOR THE PERIOD FROM 5 TH JULY 2020 TO 31 ST MARCH 2021
Turnover	4,69,29,939
Other Income	5,95,732
Total Income	4,75,25,671
Profit before Taxation	8,58,164
Less : Provision for Taxation	
Current Tax	0.00
Deferred Tax	(1,258)
Profit after Taxation	8,59,422

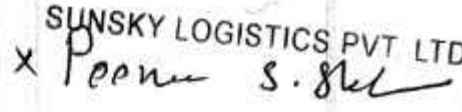
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SUNSKY LOGISTICS PVT LTD.


 DIRECTOR

SUNSKY LOGISTICS PVT LTD.
 x 
 DIRECTOR

2. STATE OF AFFAIRS

- a. The company is engaged in the business of transport, clearing and forwarding agents and logistics services. There is a growth in business of the company during the current financial year ended 31st March 2021.

3. DIVIDEND

No Dividend was declared for the current financial year as reinvested for the future growth of the Company.

4. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company

5. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

During the Year under review Mrs. Pushpa Devvaishnav has resigned as a Director of the Company w.e.f. 26th November, 2020 and in her place Mr. Akash Ashokbhai Shah has appointed as an additional director of the Company w.e.f. 26th November, 2020.

The Company has received declarations from their Directors that none of them is disqualified u/s 164 (2).

7. AUDITOR**Statutory Auditors**

The Board of Directors recommend the appointment of M/s Ankit M Shah & Co., Chartered Accountants Ahmedabad (FRN: 135877W) as Auditors of the Company for a period of five years. i.e from 2021-22 to 2025-26. M/s. Ankit M Shah & Co. have confirmed that their appointment, if made, shall be within limits specified under section 139 of the Companies Act, 2013. They have also confirmed their eligibility under section 141 of the Companies Act, 2013 and the rules framed thereunder for appointment as Auditors of the Company.

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors report does not contain any qualification, reservation, adverse remarks or disclaimers.

8. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditor, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

9. MEETINGS OF BOARD OF DIRECTORS

The Board met Five (5) times during the financial year ended on March 31, 2021.

No	Date of Meeting	Attendance of Director		
		Mrs. Peenaben Shrenikbhai Shah	Mrs. Pushpa Devivaishnav	Mr. Akash Ashokbhai Shah
1	28/07/2020	Yes	Yes	NA
2	05/09/2020	Yes	Yes	NA
3	26/11/2020	Yes	NA	Yes
4	13/01/2021	Yes	NA	Yes
5	19/03/2021	Yes	NA	Yes

10. PARTICULARS OF LOANS AND INVESTMENT

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements

11. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2021 is annexed hereto as Annexure A and forms part of this report.

12. CONSOLIDATED FINANCIAL STATEMENTS

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2020-2021.

13. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note no 5 to the Balance Sheet as on 31st March, 2021.

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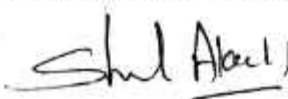
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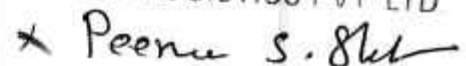
CIN: U74999GJ2020PTC114376

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SUNSKY LOGISTICS PVT LTD

 DIRECTOR

SUNSKY LOGISTICS PVT LTD

 DIRECTOR

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**A. Conservation of Energy, Technology Absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review

B. Foreign Exchange earnings and Outgo

Earnings : 0.00

Outgo : 0.00

15. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

16. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Details relating to deposits covered under Chapter V of the Companies Act, 2013
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- CSR is not applicable on the Company.

17. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

18. DEPOSITS

The Company has not accepted any public deposits during the year under review.

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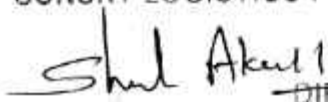
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19. TRANSFER TO RESERVE

No amount was transferred to the reserves during the year under review as per the Companies (Transfer of Profits to Reserves) Rules

20. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

21. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

22. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed and there has been no material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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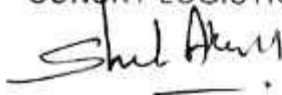
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SUNSKY LOGISTICS PVT LTD



DIRECTOR

SUNSKY LOGISTICS PVT LTD
x Peenu S. S.

DIRECTOR

23. ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Place: Ahmedabad

Dated: 22/11/2021

For and on behalf of the Board of Directors

SUNSKY LOGISTICS PRIVATE LIMITED

SUNSKY LOGISTICS PVT. LTD.

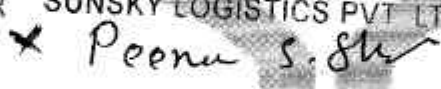

AKASH ASHOKBHAJ SHAH

CHAIRMAN

(DIN: 8974910)

DIRECTOR

SUNSKY LOGISTICS PVT. LTD.


DIRECTOR

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U74999GJ2020PTC114376
2.	Registration Date	05/07/2020
3.	Name of the Company	SUNSKY LOGISTICS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Limited By Shares Indian Non- government Company
5.	Address of the Registered office & contact details	15 F.F. ELORA COM CENTRE OWNERS, NR. RELIEF CINEMA, SALAPOS ROAD, AHMEDABAD, GUJARAT, INDIA-380001
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the	% to total turnover of the company
1	LOGISTICS	821	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -NIL

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 05-07-2020]				No. of Shares held at the end of the year[As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/HUF		5000	5000	100%		5000	5000	100%	-
b) Central Govt									

SUNSKY LOGISTICS PVT LTD

Shil Akari

DIRECTOR

SUNSKY LOGISTICS PVT LTD

x Peenu S. S. S.

DIRECTOR

c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Sub Total		5000	5000	100%		5000	5000	100%	-
(A)(1)									
2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp									
d) Banks / FI									
e) Any Other....									
Sub Total		NIL	NIL	NIL		NIL	NIL	NIL	NIL
(A)(2)									
Total shareholding of Promoter		5000	5000	100%		5000	5000	100%	
(A)(1) & (A) (2)									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total									
(B)(1):-									

SUNSKY LOGISTICS PVT LTD

Shil Akery
DIRECTOR

SUNSKY LOGISTICS PVT LTD

x *Peenu S. Shil*

DIRECTOR

2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		5000	5000	100%		5000	5000	100%	

SUNSKY LOGISTICS PVT LTD

DIRECTOR

X SUNSKY LOGISTICS PVT LTD

DIRECTOR

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	PEENA SHAH	2500	50.00%	-	2500	50.00%	-	-
2	PUSHPA DEVI VAISHNAV	2500	50.00%	-	0	0%	-	-50.00%
3	AKASH SHAH	0	0.00%	-	2500	50.00%	-	+50.00%

C) Change in Promoters' Shareholding (please specify, if there is no change):

S N	Shareholder's Name	Date of transfer	Reason	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
				No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Pushpa Devi Vaishnav	26-11-2020	Transfer	2500	50.00%	-	0	0%	-	-50%
2	Akash Shah	26-11-2020	Transfer	0	0.00%	-	2500	50.00%	-	50%

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs): NIL

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	N.A			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				

SUNSKY LOGISTICS PVT LTD

Shail Akh
DIRECTOR

SUNSKY LOGISTICS PVT LTD

x *Peena S. Shah*
DIRECTOR

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	PEENABEN SHRENIKBHAI SHAH	2500	50.00%	2500	50.00%
2	AKASH ASHOKBHAI SHAH	0	0.00%	2500	50.00%
	TOTAL	2500	50.00%	5000	100%

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	--	--	--	--
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--
Change in Indebtedness during the financial year	--	--	--	--
* Addition	--	10375104	--	10375104
* Reduction	--	6158812	--	6158812
Net Change	-	4216292	--	4216292
Indebtedness at the end of the financial year	--	--	--	--
i) Principal Amount	--	4216292	--	4216292
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	4216292	--	4216292

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-NIL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		--	--	--	--	--
1	Gross salary	-	--	--	--	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--	--

SUNSKY LOGISTICS PVT LTD.

Shil Akela

DIRECTOR

SUNSKY LOGISTICS PVT LTD.

x Peenu S. Shet

DIRECTOR

	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--	--	--	--	--
2	Stock Option	--	--	--	--	--
3	Sweat Equity	--	--	--	--	--
4	Commission - as % of profit - others, specify...	--	--	--	--	--
5	Others, please specify	--	--	--	--	--
	Total (A)	-	--	--	--	-
	Ceiling as per the Act	--	--	--	--	--

B. Remuneration to other directors :

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	-	--	--	--	-
	Fee for attending board committee meetings	--	--	--	--	--
	Commission	--	--	--	--	--
	Others, please specify	--	--	--	--	--
	Total (1)	-	--	--	--	-
2	Other Non-Executive Directors	--	--	--	--	--
	Fee for attending board committee meetings	--	--	--	--	--
	Commission	--	--	--	--	--
	Others, please specify- Salary					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration	--	--	--	--	--
	Overall Ceiling as per the Act	--	--	--	--	--

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD :

SN	Particulars of Remuneration	Key Managerial Personnel			
		Pushpa Devi Vaishnav	Peena Shah	Akash Shah	Total
1	Gross salary	3,98,511	5,00,000	4,75,000	13,73,511
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2	Stock Option	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission	--	--	--	--
	- as % of profit	--	--	--	--
	others, specify...	--	--	--	--
5	Others, please specify	--	--	--	--
	Total	3,98,511	5,00,000	4,75,000	13,73,511

SUNSKY LOGISTICS PVT LTD

Shil Akar 1)

DIRECTOR

SUNSKY LOGISTICS PVT LTD

x Peena S. Shah

DIRECTOR

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

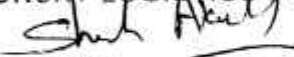
Place: Ahmedabad

Dated: 22/11/2021

For and on behalf of the Board of Directors

SUNSKY LOGISTICS PRIVATE LIMITED

SUNSKY LOGISTICS PVT. LTD



AKASH ASHOKBHADRA DIRECTOR
CHAIRMAN
(DIN: 8974910)

SUNSKY LOGISTICS PVT LTD

x **Peena** s. Sh
DIRECTOR

LIST OF SHAREHOLDER AS 31ST MARCH, 2021

NO	NAME OF SHAREHOLDER	NO OF SHARES
1	PEENA SHAH	2,500
2	AKASH SHAH	2,500
	TOTAL	5,000

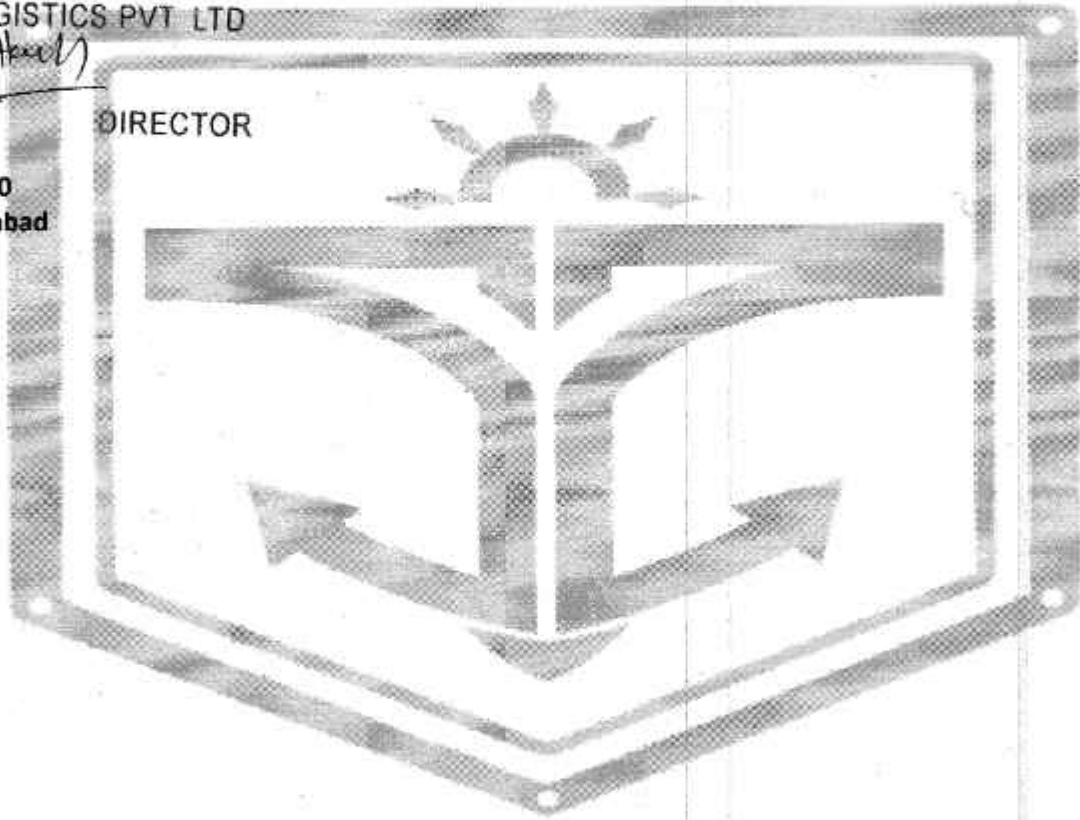
For,

SUNSKY LOGISTICS PRIVATE LIMITED.
SUNSKY LOGISTICS PVT LTD

Shah Akash

DIRECTOR
AKASH SHAH
DIN NO: 8974910
Place : Ahmedabad

DIRECTOR



Correspondence Address 316, 3rd FLOOR, I Square Corporate Park, Near Shukan Mall, Science City Road, Sola, Ahmedabad, Gujarat-380060

Registered Office: 15, F.F. Elora Com Centre Owners, Nr. Relief Cinema, Salapos Road, Ahmedabad, 380001

Phone: +91 9898066446

E-Mail: info@sunskylogistics.com

CIN: U74999GJ2020PTC114376

GSTIN: 24ABDCS8965M1ZM



SUNSKY
LOGISTICS

TO,
THE BOARD OF DIRECTORS,
SUNSKY LOGISTICS PRIVATE LIMITED

DATE: 22/11/2021

DEAR SIR,

Sub.: DECLARATION OF QUALIFICATION AS DIRECTOR OF THE COMPANY

I hereby declare and certify that I am not disqualified from being appointed as director of the company in terms of section 164(2) of the Companies Act, 2013.

Kindly take note of the above.

Thanking You.

Yours faithfully,

SUNSKY LOGISTICS PVT LTD

Director

DIRECTOR

Correspondence Address: 316, 3rd FLOOR, I Square Corporate Park, Near Shukan Mall, Science City Road, Sola, Ahmedabad, Gujarat-380060

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SUNSKY
LOGISTICS

TO,

THE BOARD OF DIRECTORS,

SUNSKY LOGISTICS PRIVATE LIMITED

DATE: 22/11/2021

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Yours faithfully,

SUNSKY LOGISTICS PVT LTD

* *Peenai S. Sh*
DIRECTOR

Director

Correspondence Address: 316, 3rd FLOOR, I Square Corporate Park, Near Shukan Mall, Science City Road, Sola, Ahmedabad, Gujarat-380060

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GSTIN: 24ABDCS8965M1ZM



Ankit M. Shah & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

**TO,
THE MEMBERS OF
SUNSKY LOGISTICS PRIVATE LIMITED**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Sunsky Logistics Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its profit (or Loss) for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) This clause is not applicable as the company has no branch office as on date of Balance Sheet.
 - (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) There are no such observations or comments on financial transactions or matters which have any adverse effect on the functioning of the company.
 - (g) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (h) There are no adverse remark relating to the maintenance of accounts and other matters connected therewith.
 - (i) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and



- (j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date: 22/11/2021
Place: Ahmedabad

X

For ANKIT M. SHAH & CO.
CHARTERED ACCOUNTANTS
FRN NO: 135877W

ANKIT M. SHAH

ANKIT M. SHAH
PARTNER

MEM. NO. 153333

UDIN NO: 21153333AAAABX9532



PART I – Form of BALANCE SHEET

SUNSKY LOGISTICS PRIVATE LIMITED
Balance Sheet as at 31st March, 2021

(Amount in Rupees)

Particulars	Note No.	31 March 2021
1	2	3
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1	50,000
(b) Reserves and surplus	2	859,422
(c) Money received against share warrants	-	-
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
4 Current liabilities		
(a) Short-term borrowings	3	4,216,292
(b) Trade payables	-	3,938,189
(c) Other current liabilities	4	2,258,506
(d) Short-term provisions	5	190,179
TOTAL		11,512,587
II. ASSETS		
Non-current assets		
1 (a) Property, Plant & Equipment		
(i) Tangible assets	6	91,667
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	7	40,000
(c) Deferred tax assets (net)	-	1,258
(d) Long-term loans and advances	-	-
(e) Other non-current assets	8	-
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	9	9,349,741
(d) Cash and cash equivalents	10	1,282,238
(e) Short-term loans and advances	11	-
(f) Other current assets	12	747,683
TOTAL		11,512,587
Summary of Significant Accounting Policies	17	

For, Ankit M. Shah & Co.

Chartered Accountants

FRN No.: 135877W

Ankit M. Shah

Partner

MEM No. 153333

Date: 22/11/2021

Place: Ahmedabad

For and on Behalf of
SUNSKY LOGISTICS PVT LTD.
of the Board of Directors of
Sunsy Logistics Private LimitedShah Ankit / DIRECTOR
DirectorX SUNSKY LOGISTICS PVT LTD
Director

Date: 22/11/2021

Place: Ahmedabad

DIRECTOR

PART II - Form of STATEMENT OF PROFIT AND LOSS
SUNSKY LOGISTICS PRIVATE LIMITED

Profit and Loss Account for the period 5th July 2020 to 31st March 2021

(Amount in Rupees)

Particulars		Refer Note No.	31 March 2021
I.	Revenue from operations	13	46,929,939
II.	Other income	14	595,732
III.	Total Revenue (I + II)		47,525,671
IV.	Expenses:		
	Cost Of Service	-	41,181,293
	Direct expense	-	1,813,767
	Employee benefits expense	15	3,029,131
	Finance costs	-	-
	Depreciation and amortization expense		16,561
	Other expenses	16	626,755
	Total expenses		46,667,507
V.	Profit before exceptional and extraordinary		858,164
VI.	Exceptional items		-
VII.	Profit before extraordinary items and tax (V -		858,164
VIII.	Extraordinary Items		-
	Commodity futures and trading income/(loss)		-
IX.	Profit before tax (VII- VIII)		858,164
X	Tax expense:		
	(1) Current tax		-
	(2) Deferred tax		-1,258
XI	Profit (Loss) for the period from continuing		859,422
XII	Profit/(loss) from discontinuing operations		-
XIII	Tax expense of discontinuing operations		-
XIV	Profit/(loss) from Discontinuing operations		-
XV	Profit (Loss) for the period (XI + XIV)		859,422
XVI	Earnings per equity share:		
	(1) Basic		17.188
	(2) Diluted		17.188

For, Ankit M. Shah & Co
Chartered Accountants
FRN No.: 135877W

Ankit M. Shah
Partner
MEM No. 153333



For and on Behalf
of the Board of Directors of
SUNSKY LOGISTICS PVT LTD
Sunsy Logistics Private Lim

Shubh Akshay
DIRECTOR
Director

SUNSKY LOGISTICS PVT LTD
x peen s. shu
DIRECTOR
Date: 22/11/2021
Place: Ahmedabad

Date: 22/11/2021
Place: Ahmedabad

DIRECTOR

Notes forming parts of Balance Sheet for the year ended at 31st March 2020

NOTE 1

Share Capital	31-Mar-21 Amount Rs.
Authorised 5000 Equity shares of Rs. 10/- each	50,000
Issued 5000 Equity shares of Rs. 10/- each	50,000
Subscribed & Paid up 5000 Equity shares of Rs. 10/- each	50,000
Total	50,000

The Company has only one class of shares referred to as equity shares having a par value of Rs 10 each. Each holder of the equity shares is entitled to one vote per share.

NOTE 1 A

Particulars	Equity Shares Number
Shares outstanding at the beginning of the year	-
Shares Issued during the year	50,000
Shares bought back during the year	-
Shares outstanding at the end of the year	50,000

NOTE 1 B

The details of shareholders holding more than 5% of the equity shares of the company as at year end is as below:

SR. NO.	Name of Shareholder	As at 31 March 2021	
		No. of Shares held	% of Holding
1	Peena Shah	2,500	50.00%
2	Akaksh Shah	2,500	50.00%

NOTE 2

Reserves & Surplus	As at 31 March 2021 Amount Rs.
a. Surplus	
Opening balance	-
(+) Net Profit/(Net Loss) For the current year	859,422
(+) Transfer from Reserves	-
(-) Proposed Dividends	-
(-) Interim Dividends	-
(-) Transfer to Reserves	-
Closing Balance	859,422
Total	-

NOTE 3

Short Term Borrowings	As at 31 March 2021 Amount Rs.
Unsecured	
(a) Loans and advances from related parties	
Loan from related Parties	4,216,292
Subtotal	4,216,292
Total	4,216,292

SUNSKY LOGISTICS PVT LTD

Shil Arora

DIRECTOR

SUNSKY LOGISTICS PVT LTD

x *Peena S. Shah*

DIRECTOR



NOTE 4

<u>Other current liabilities</u>	As at 31 March 2021
	Amount Rs.
Professional Fees Payable	66,137
Audit & Advisory Fess Payable	46,250
Commission Payable	7,96,119
Other Payables	13,50,000
Total	22,58,506

NOTE 5

<u>Short Term Provisions</u>	As at 31 March 2021
	Amount Rs.
Rent Payable	20,000
Salaries Payable	38,000
TDS Payable	1,13,107
Interest On TDS Payable	6,531
SGST Payable	10,481
Electricity Exp Payable	2,060
Total	1,90,179

NOTE 8

<u>Other Non Current Asset</u>	As at 31 March 2021
	Amount Rs.
a. Others	
Secured, considered good	-
Stock of Shares valued at cost	-
Subtotal	-
Grand Total	-

NOTE 9

<u>Trade Receivables</u>	As at 31 March 2021
	Amount Rs.
Trade receivables outstanding for a period less than six months from the date they are due for payment	
Secured, considered good	93,49,741
Unsecured, considered good	-
Trade receivables outstanding for a period more than six	
Secured, considered good	-
Unsecured, considered good	-
Subtotal	93,49,741
Total	93,49,741



SUNSKY LOGISTICS PVT. LTD.
Shel An...
 DIRECTOR

X SUNSKY LOGISTICS PVT. LTD.
Peem S. S...
 DIRECTOR

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 independent audit
 Place

NOTE 10

Cash and cash equivalents	As at 31 March 2021
	Amount Rs.
a. Balances with banks	12,58,905
b. Cheques, drafts on hand	-
c. Cash on hand	23,333
e. Others (specify nature)	-
Total	12,82,238

Note 11

Short-term loans and advances	As at 31 March 2021
	Amount Rs.
a. Loans and advances to related parties	
Unsecured, considered good	-
	-
b. Others (specify nature)	
Unsecured, considered good	-
	-
Total	-

NOTE 11 A

Short-term loans and advances	As at 31 March 2021
	Amount Rs.
Directors *	-
Other officers of the Company *	-
Firm in which director is a partner *	-
Private Company in which director is a member	-
	-

Note 12

Other Curret Assets	As at 31 March 2021
	Amount Rs.
TDS Receivable	5,29,987
Other Current Assets	2,03,529
CGST	14,167
Total	7,47,683



SUNSKY LOGISTICS PVT. LTD.
Shubh Arora
 DIRECTOR

SUNSKY LOGISTICS PVT. LTD.
 x *Peenu S. Singh*
 DIRECTOR

Note 6 Investments

	Particulars	As at 31 March 2021
		Amount
A	Trade Investments	
	(a) Investment Properties	-
	(b) Investment in Equity instruments	-
	(c) Investments in preference shares	-
	(d) Investments in Government or Trust securities	-
	(e) Investments in debentures or bonds	-
	(f) Investments in Mutual Funds	-
	(g) Investments in partnership firms*	-
	(h) Other non-current investments (specify nature)	-
	Total (A)	-
B	Other Investments (Refer B Below)	
	(a) Investment Properties	-
	(b) Investment in Equity instruments	-
	(c) Investments in preference shares	-
	(d) Investments in Government or Trust securities NSC deposit	-
	(e) Investments in debentures or bonds	-
	(f) Investments in Mutual Funds	-
	(g) Investments in partnership firms*	-
	(h) Other non-current investments	-
	Rent Deposit	40,000
	Total (B)	40,000
	Grand Total (A + B)	40,000
	Less : Provision for diminution in the value of Investments	
	Total	40,000

	Particulars	As at 31 March 2021
		Amount
	Aggregate amount of quoted investments	-
	Aggregate amount of unquoted investments	40,000



SUNSKY LOGISTICS PVT LTD

DIRECTOR

SUNSKY LOGISTICS PVT LTD

DIRECTOR

Note 2 Fixed Assets

	Fixed Assets	Gross Block				Accumulated Depreciation				Net Block			
		As at 31 March 2020	Additions/ (Disposals)	Acquired through business combination	Revaluations / (Impairment s)	As at 31 March 2021	As at 31 March 2020	Depreciation charge for the year	Adjustment due to revaluations	On disposals	As at 31 March 2021	As at 31 March 2020	As at 31 March 2020
a	Tangible Assets	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
1	Office equipment	-	74,228	-	-	74,228	-	8,971	-	-	8,971	65,257	-
2	Computer	-	34,000	-	-	34,000	-	7,590	-	-	7,590	26,410	-
	Total	-	108,228	-	-	108,228	-	16,561	-	-	16,561	91,667	-

SUNSKY LOGISTICS PVT LTD

DIRECTOR

SUNSKY LOGISTICS PVT LTD. 8/2/21

DIRECTOR



Notes forming part of Profit and Loss Account for the period 5th July 2020 to 31st March 2021

NOTE 13 REVENUE FROM OPERATIONS

Particulars	As at 31 March 2021
	Amount (Rs.)
Sales GST	6,727,252
Sales Non GST	40,202,687
Total	46,929,939

NOTE 14 OTHER INCOME

Other Income	As at 31 March 2021
	Amount (Rs.)
Reimbursement Income	573,573
Discount Received	7,500
Other Income	14,659
Total	595,732

NOTE 15 Employee benefits expense

Employee Benefits Expense	As at 31 March 2021
	Amount (Rs.)
(a) Salaries and incentives(Including Directors' remuneration)	3,029,131
Total	3,029,131

SUNSKY LOGISTICS PVT LTD

DIRECTOR

SUNSKY LOGISTICS PVT LTD

DIRECTOR



NOTE 16 OTHER EXPENSES

Other Expenses		As at 31 March 2021
		Amount (Rs.)
1	Bank Charges	527
2	Account Fee	51,500
3	Advertisement Exp	83,200
4	Audit Fees	25,000
5	Courier Exp	2,084
6	Digital Marketing & Promotion Exp	28,000
7	Electricity Exp	11,090
8	Interest Exp	42,279
9	Interest On TDS	8,178
10	Internet Exp	13,319
11	Late Fee Filling GST	250
12	Office Exp	106,660
13	Office Rent	160,000
14	Printing & Stationary Exp	3,600
15	Petrol expense	9,574
16	Software Development Exp	34,000
17	Safal Exp	800
18	Telephone Exp	1,693
19	Professional Fees	45,000
Total		626,755

SR No	Audit fees	As at 31 March 2021
		Amount Rs.
1	Payments to the auditor as	25,000
2	b. for taxation matters,	-
3	c. for company law matters,	-
4	d. for management services,	-
5	e. for other services,	-
6	f. for reimbursement of expenses;	-



SUNSKY LOGISTICS PVT LTD

DIRECTOR

SUNSKY LOGISTICS PVT LTD

DIRECTOR

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31/03/2021

A. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013, on accrual basis.

The financial statements have been prepared for a period from 5th July, 2020 to 31st March, 2021.

The preparation of the financial statements in conformity with GAAP requires that the management of the company ("Management") makes estimates and assumptions that affect the reported amounts of revenue and expenses of the year, reported balances of assets and liabilities, and disclosures relating to contingent assets and liabilities as of the date of the financial statements. Actual results could differ from those estimates.

2. USE OF ESTIMATES

The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make an estimates and assumptions that affects the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operation during the reporting period end. Although these estimates are based on management best knowledge of current events and actions, actual results could differ from these estimates.

3. REVENUE RECOGNITION

All expenses and income to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on accrual basis.

4. FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for their intended use are also included to the extent they relate to the period till such assets are ready to put to use.

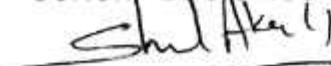
5. DEPRECIATION

The depreciation on the fixed assets have been provided as per the written down value at the rates and in the manner prescribed in Companies Act, 2013. Depreciation on additions to Fixed assets made during the year is provided on pro rata basis from the date of the put to use of such additions on written down value method.

6. AMORTISATION OF PRELIMINARY EXPENSES

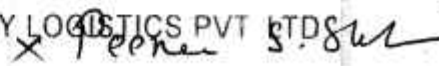
The Preliminary expenses consisting of company formation expenses and Registrar Of Companies Fees for increase in the authorized share capital are amortized over a period of 5 years.

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7. DEFERRED TAX

In compliance with A.S. 22 "Accounting For Taxes on Income", the company has further recognized Deferred Tax Assets of Rs. 1258/- by debiting the current year Profit & Loss account. By adopting this, Net Profit of the company has increased by Rs. 1258/-.

8. TAXATION

Income tax expense comprises of current tax for the relevant period (i.e. amount of taxes for the year determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing difference between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

9. PROVISION & CONTINGENT LIABILITIES

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimated can be made. Provisions are not discounted to its present value and are determined based on best estimate required or settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

10. Earnings Per Share:

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

12. MICRO, SMALL & MEDIUM ENTERPRISE DUES

The company has not received any intimation from suppliers regarding their status under the Micro, Small & Medium Enterprises Development Act, 2006 and hence no disclosure regarding:

- a. Amount due and outstanding to suppliers as at the end of accounting year.
- b. Interest paid during the year.
- c. Interest payable at the end of the accounting year.
- d. Interest accrued and unpaid at the end of the accounting year, have not been given.
- e. The company is making efforts to get the confirmations from suppliers as regards their status under the Act.

B. NOTES FORMING PART OF ACCOUNTS

1. The Balance of Creditors, Debtors and Loans & Advances are subject to confirmation by the respective parties.
2. In the opinion of the Board, the current assets, loans and advances are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities is adequate and reasonable. There are no contingent liabilities.
3. In Accordance with Accounting Standard 22 on accounting of Deferred taxes, Deferred tax Asset is created for timing difference between books and tax return. The component of deferred tax liability is as under:

Opening Balance of DTA	Rs.0.00
Add:	
1. Addition to DTA on account of difference in depreciation as per books and depreciation as per Income Tax Laws	Rs. 1258.00
Closing Balance of DTA	Rs. 1258.00



SUNSKY LOGISTICS PVT. LTD.

DIRECTOR

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DIRECTOR

4. In the Opinion of the management, there is no indication, internal or external which could have the effect of impairing the value of the assets to any material extent as at the Balance sheet requiring recognition in terms of AS-28.
5. Related Party disclosure as per AS-18- There are no related party transactions except the followings:

Name of the Party	Nature of Relation	Nature of Amount Paid	Amount In(Rs)
Peena Shah	Director	REMUNERATION	5,00,000.00
Akash Shah	Director	REMUNERATION	4,75,000.00
PushpaDevi Vaishnav	Director	REMUNERATION	3,98,511.00

6. Director Remuneration:

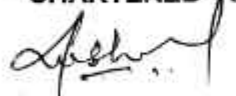
Directors Remuneration	For the year ended 31 st March 2021
Directors	
Salary	13,73,511.00
Total	13,73,511.00

7. In the absence of the information available with the company about enterprises which are qualifying under the definition of Medium and Small Enterprises as defined under Micro, Small & medium Enterprises Development Act, 2006, no disclosure is made as required under the Companies Act.
8. Good and Service Tax Input Credit is accounted for in the books in the period in which the underlying service received is accounted and when there is reasonable certainty in availing/utilizing the credit. In addition to the above, GST Credit is subject to reconciliation and confirmation by the Management.
9. Previous year's figures have been regrouped and recasted wherever found necessary to make them comparable with the figures of the current year. The said regrouping and recasting will not affect revenue/ profit or losses and it remains neutral.

The schedule and notes referred to above form an integral part of accounts.

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR, ANKIT M. SHAH & CO.
CHARTERED ACCOUNTANTS

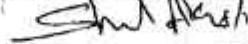


ANKIT M. SHAH
PARTNER
MEM. No: 153333
FRN NO 135877W



FOR, SUNSKY LOGISTICS PVT LTD

SUNSKY LOGISTICS PVT LTD



DIRECTOR
DIRECTOR

SUNSKY LOGISTICS PVT LTD



DIRECTOR

DIRECTOR

DATE: 22/11/2021
PLACE: AHMEDABAD

DATE: 22/11/2021
PLACE: AHMEDABAD